

Circular No.: NSDL/POLICY/2025/0161

December 11, 2025

Subject: SEBI Circular on Clarification on the Digital Accessibility circulars of SEBI

Attention of Participants is invited to SEBI circular no. **HO/13/19/13(2)2025-ITD-1_VIAP/II/187/2025** dated **December 08, 2025** regarding "*Clarification on the Digital Accessibility circulars of SEBI*" (copy enclosed).

Participants are requested to take note of the above circular and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**

Enclosure: One

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27 th of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
VAPT for Second Half Yearly ending September 30 Submission - DP who is a Qualified Stock Brokers (QSBs) members	31st December	Through e-PASS	Circular No.: NSDL/POLICY/2025/0121 dated September 15, 2025

CIRCULAR

HO/13/19/13(2)2025-ITD-1_VIAP//187/2025

December 08, 2025

To,

All Recognised Stock Exchanges

All Recognised Clearing Corporations

All Registered Depositories

All Registered Intermediaries

Association of Mutual Funds in India (AMFI)

Association of Portfolio Managers in India (APMI)

BSE Limited (Investment Adviser Administration and supervisory body-IAASB)

BSE Limited (Research Analysts Administration and supervisory body-RAASB)

Reference:

S/N	Circular No.	Issue Date
1	SEBI/HO/ITD-1/ITD_VIAP/P/CIR/ 2025/111	July 31, 2025
2	SEBI/HO/ITD-1/ITD_VIAP/P/CIR/2025/121	August 29, 2025
3	SEBI/HO/ITD-1/ITD_VIAP/P/CIR/2025/131	September 25, 2025

Sir/Madam,

Subject: Clarification on the Digital Accessibility circulars of SEBI

1. Clarification is hereby issued on the above referenced SEBI circulars on Digital accessibility requirements in Digital Platforms of Regulated Entities(REs).
2. The "**Investors' Right to have digital accessibility**" will be included in the respective Investor Charters applicable to various REs, published by SEBI.
3. REs are required to carry out the following compliance:
 - a. Instead of meeting the compliance requirement for appointment of accessibility auditor by December 14, 2025, REs shall submit a status of their readiness and compliance to the accessibility requirements for

each of their digital platforms latest by **March 31, 2026** to the specified reporting authorities (refer **Annexure A**). The REs reporting to SEBI shall share the status on the email id digital_acc@sebi.gov.in.

- b. REs may refer to **Annexure B** for format of submitting a status of readiness and compliance to the accessibility requirements for each of their investor facing digital platforms.
 - c. Any investor facing accessibility related issues on digital platforms of REs, shall be able to lodge accessibility related complaints against REs on SCORES. A complaint category related to “Accessibility” is already provisioned in SCORES. In response to the accessibility related complaint, the RE shall remediate the accessibility related issue for the closure of the complaint.
 - d. All REs shall conduct periodic accessibility audits of their digital platforms including websites, mobile apps and portals through certified accessibility professionals
4. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
5. This circular is issued with the approval of Competent Authority.
6. This circular is available on SEBI website at www.sebi.gov.in under the category “Legal” and drop “Circulars”.

Yours faithfully,

Deepankar Chatterjee
Deputy General Manager
Phone: 022-26449643
Email: deepankarc@sebi.gov.in

Annexure A

Specified reporting authorities

Table 1: Specified reporting authorities for REs

S/N	Regulated Entity	Reporting Authority
1	Stock Brokers/ Depository Participants	Stock Exchanges/Depositories
2	Investment Advisor (“IAs”) and Research Analysts (“RAs”)	BSE Ltd.
3	MIIs and rest of the REs	SEBI

Table 2: List of REs submitting compliance directly to SEBI

S/N	REs submitting compliance directly to SEBI	Concerned Departments
1	Alternative Investment Funds(AIFs)	AFD
2	Bankers to an Issue (BTI) and Self Certified Syndicate Banks (SCSBs)	CFD
3	Clearing Corporations	MRD
4	Collective Investment Schemes(CIS)	IMD
5	Credit Rating Agencies (CRAs)	DDHS
6	Custodians	AFD
7	Debenture Trustees (DTs)	DDHS
8	Depositories	MRD
9	KYC Registration Agencies (KRAs)	MIRSD
10	Merchant Bankers (MBs)	CFD
11	Mutual Funds (MFs)/ Asset Management Companies (AMCs)	IMD
12	Portfolio Managers	IMD
13	Registrar to an Issue and Share Transfer Agents (RTAs)	MIRSD
14	Stock Exchanges	MRD
15	Venture Capital Funds (VCFs)	AFD

Annexure B

Format of submitting a status of readiness and compliance to the accessibility requirements for digital platforms – Applicable to all REs.

Subject: *[RE Registration No.]-[RE name]-[RE category] -Submission of status of readiness and compliance to the accessibility requirements for digital platforms*

Body:

Table 1: Digital platform wise accessibility

Sl. No.	URL of digital platform	Is minimum level of accessibility at AA level as per latest WCAG guidelines (Yes / No)	Remarks on Status of readiness and compliance to the accessibility requirements
1			
2			
3			
4			
5			