

Circular No.: NSDL/POLICY/2025/0142

October 17, 2025

**Subject: Change in Pay-in & Pay-out time for NSE and BSE settlements.**

All Participants are hereby informed that as per the intimations received from NSE Clearing Limited (NCL) and Indian Clearing Corporation Limited (ICCL), on account of Muhurat Trading scheduled on October 21, 2025, deadline time for Pay-ins of securities for various settlements of NSE and BSE scheduled on following dates have been advanced/changed, details of which are as under:

**NSE Settlement:**

Market Type	Settlement No.	NSDL deadline time (earlier 10.30 a.m.)	NSE Pay-in time (earlier 11.00 a.m.)	NSE Payout time	Pay-in / Pay-out day
Normal, Trade for Trade, ITP for SME	2025200	10:20 a.m.	10:30 a.m.	03:30 p.m.	23-Oct-25
	2025201	04:20 p.m.	04:30 p.m.	09:00 p.m.	23-Oct-25

NCL has also intimated to NSDL that settlement for Auction normal nos. 2025201 will not be held. The shortages of normal settlement nos. 2025201 will be assigned to Auction normal settlement no. 2025202

**SLB Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 7.50 a.m.)	NSE Pay-in time (earlier 8.00 a.m.)	NSE Pay-out time	Pay-in / Pay-out Day
SLB FIRST LEG	2025201	10:05 a.m.	10:15 a.m.	12:00 p.m.	23-Oct-25



Market Type	Settlement No.	NSDL deadline time (earlier 8.50 a.m.)	NSE Pay-in time (earlier 9.00 a.m.)	NSE Pay-out time	Pay-in / Pay-out Day
SLB RETURN LEG	2025886	08:20 a.m.	8:30 a.m.	09:45 a.m.	23-Oct-25

**BSE Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 10.30 a.m.)	BSE Pay-in time (earlier 11.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
Rolling Market Lot	2526739	10:20 a.m.	10:30 a.m.	12:30 p.m.	23-Oct-25
	2526740	04:20 p.m.	04:30 p.m.	09:30 p.m.	23-Oct-25

**Institutional Trading Platform Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 9.50 a.m.)	BSE Pay-in time (earlier 10.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
ITP	2526140	04:20 p.m.	04:30 p.m.	09:00 p.m.	23-Oct-25

**SLB Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 7.50 a.m.)	BSE Pay-in time (earlier 8.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
SLB	2526140	10:05 a.m.	10:15 a.m.	12:00 p.m.	23-Oct-25

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants **can capture and verify/release instructions till the afore mentioned NSDL deadline time**. However, it is advisable that **all instructions** relating to Pay-in are executed in the eDPM system well before the afore mentioned NSDL deadline time.



**For and on behalf of  
National Securities Depository Limited**

**Rakesh Mehta  
Vice President**

### FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Networth Certificate and Audited Financial Statements. (yearly)	October 31st	Through e-PASS	Para 20.7 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27 <sup>th</sup> of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15th of the following month.	Through e-PASS	Para 2.67 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Risk based Supervision of Participants (Half yearly)	April 30th and Oct 31st	Through e-PASS	Para 8 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Reporting of status of the alerts generated by Participants (Quarterly)	Within 15 days from end of the quarter	Through e-PASS	Para 11.6 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.
Internal/ Concurrent Audit Report (half yearly)	May 15 and November 15	Through e-PASS	Para 20.4 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants and Circular No.: NSDL/POLICY/2024/0147