

Circular No.: NSDL/POLICY/2025/0118

September 06, 2025

**Subject: Change in Pay-in & Pay-out time for NSE and BSE settlements.**

All Participants are hereby informed that as per the intimations received from NSE Clearing Limited (NCL) and Indian Clearing Corporation Limited (ICCL) regarding settlement holidays on **September 05, 2025 & September 08, 2025**, deadline time for Pay-ins of securities for various settlements of NSE and BSE scheduled on following dates have been advanced/changed, details of which are as under:

**NSE Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 10.30 a.m.)	NSE Pay-in time (earlier 11.00 a.m.)	NSE Payout time	Pay-in / Pay-out day
Normal, Trade for Trade, ITP for SME	2025169	10:20 a.m.	10:30 a.m.	03:30 p.m.	09-Sep-25
	2025170	04:20 p.m.	04:30 p.m.	09:30 p.m.	09-Sep-25
	2025171	10:20 a.m.	10:30 a.m.	03:30 p.m.	10-Sep-25
	2025172	04:20 p.m.	04:30 p.m.	09:30 p.m.	10-Sep-25

NCL has also intimated to NSDL that settlement for Auction normal of settlement no. 2025170 will be conducted in settlement no. 2025171 and shortages of settlement no. 2025172 will be conducted in settlement no. 2025173. No auction will be conducted for settlement nos. 2025170 & 2025172.

**SLB Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 7.50 a.m.)	NSE Pay-in time (earlier 8.00 a.m.)	NSE	Pay-in / Pay-out Day
				Pay-out time	
SLB FIRST LEG	2025170	10:05 a.m.	10:15 a.m.	12:00 p.m.	09-Sep-25
	2025172	10:05 a.m.	10:15 a.m.	12:00 p.m.	10-Sep-25



Market Type	Settlement No.	NSDL deadline time (earlier 8.50 a.m.)	NSE Pay-in time (earlier 9.00 a.m.)	NSE Pay-out time	Pay-in / Pay-out Day
SLB RETURN LEG	2025858	08:20 a.m.	8:30 a.m.	09:45 a.m.	09-Sep-25

**BSE Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 10.30 a.m.)	BSE Pay-in time (earlier 11.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
Rolling Market Lot	2526708	10:20 a.m.	10:30 a.m.	12:30 p.m.	09-Sep-25
	2526709	04:20 p.m.	04:30 p.m.	09:30 p.m.	09-Sep-25
	2526710	10:20 a.m.	10:30 a.m.	12:30 p.m.	10-Sep-25
	2526711	04:20 p.m.	04:30 p.m.	09:30 p.m.	10-Sep-25

**Institutional Trading Platform Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 9.50 a.m.)	BSE Pay-in time (earlier 10.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
ITP	2526109	04:20 p.m.	04:30 p.m.	09:30 p.m.	09-Sep-25
	2526111	04:20 p.m.	04:30 p.m.	09:30 p.m.	10-Sep-25



**SLB Settlements:**

Market Type	Settlement No.	NSDL deadline time (earlier 7.50 a.m.)	BSE Pay-in time (earlier 8.00 a.m.)	BSE Pay-out time	Pay-in / Pay-out day
SLB	2526109	10:05 a.m.	10:15 a.m.	12:00 p.m.	09-Sep-25
	2526111	10:05 a.m.	10:15 a.m.	12:00 p.m.	10-Sep-25

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants **can capture and verify/release instructions till the afore mentioned NSDL deadline time**. However, it is advisable that **all instructions** relating to Pay-in are executed in the eDPM system well before the afore mentioned NSDL deadline time.

**For and on behalf of  
National Securities Depository Limited**

**Arockiaraj  
Manager**

**FORTHCOMING COMPLIANCE**

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27 <sup>th</sup> of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Action Taken Report (ATR) (If applicable) – For Annual System Audit & Annual Cyber Audit (Annually)	September 30th	Through e-PASS	Circular No.: NSDL/POLICY/2025/0077 dated June 17, 2025 and Circular No.: NSDL/POLICY/2025/0078 dated June 17, 2025


**National Securities Depository Limited**

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