

Circular No.: NSDL/POLICY/2025/0087

July 02, 2025

Subject: Registration of Non-Profit Organizations (NPOs) on DARPAN Portal of NITI Aayog.

Attention of Participants is invited to notification no. 27-5/2023/SAG-I/FIU-IND, dated June 20, 2025, issued by FIU-India regarding “Registration of Non- Profit Organizations (NPOs) on DARPAN Portal of NITI Aayog” (Copy enclosed). The previous notification of FIU-India pertaining to aforesaid requirement was communicated to Participants vide circular no. NSDL/POLICY/2025/0003 dated January 9, 2025.

In this regard, Participants are advised to inform their NPO clients to take necessary actions to ensure compliance with the aforesaid notification. In addition, as advised in notification, Participants shall open any new demat account of NPO post obtaining the DARPAN ID and retain the DARPAN ID in its records.

The above requirements are effective immediately.

Participants are requested to take note of the above notification and ensure compliance.

For and on behalf of
National Securities Depository Limited

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of ‘Grievance Redressal’ chapter and Para 27 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27 th of following month	Through Email.	Para 23 of ‘Miscellaneous’ chapter of NSDL Master Circular for Participants.
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15 th of the following month.	Through e-PASS	Para 2.67 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants
Compliance Certificate (half yearly)	July 31 st	Through e-PASS	Para 17 of ‘Internal Controls/Reporting to NSDL/SEBI’ chapter of NSDL Master Circular for Participants.
Reporting of details of NISM qualified Associate persons as on June 30	July 31 st	Through e-PASS	Para 16.7 of Internal control/ reporting to NSDL/ SEBI chapter of NSDL Master circular for Participants.

**National Securities Depository Limited**3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India.

Tel.: 91-22-6944 8400 / 6944 8500 | email: info@nsdl.com | Web: www.nsdl.co.in

Corporate Identity Number: U74120MH2012PLC230380

Registration of Non-Profit Organizations (NPOs) on DARPAN Portal of NITI Aayog

Reference is drawn to Alert Ref *Alert-SAG-I-13122024/Registration of NPOs on DARPAN Portal of NITI Aayog*, and *Alert-SAG-I-21112024/Registration of NPOs on DARPAN Portal of NITI Aayog* requiring all Banking Companies, Financial Institutions, and intermediaries to reach out to all clients which are non-profit organizations as defined under PML Rule 2(1)(cf), to ensure their registration on DARPAN Portal by **December 31, 2024**.


1. However, it has been observed that the progress in this regard has been less than desired. An analysis of the data provided by select REs shows that a significant portion of NPOs having accounts held at these REs have so far not been updated with the DARPAN ID.

2. It has also been noted that the accounts of several entities not falling under the definition of NPO (as amended vide notification ref F. No. P-12011/12/2022-ES Cell-DOR dated March 07, 2023) are incorrectly flagged as NPO accounts. In this regard, action may be taken as under.

- i. A cleanup of NPO account data may be undertaken and correct flagging of the accounts may be completed at the earliest.
- ii. In the case of the existing NPO customers post-cleanup, the updation of the DARPAN ID shall be completed latest by **June 30, 2025**. An update in this regard may be sent to the communication details provided below.
- iii. Going forward, any new relationship with an NPO as defined under the aforementioned definition shall only be initiated post-submission of DARPAN ID by the NPO.

3. Given the importance of the matter, it is advised that non-updation of NPO accounts with the requisite details may invite compliance action for failure to comply with the provisions of the PMLA, 2002, and PMLR, 2005 (as amended).

Regards:


(Shivani Maheshwari)
Deputy Director
FIU-INDIA
(dydirector-22@fiuindia.gov.in)