

Circular No.: NSDL/POLICY/2025/0068

May 30, 2025

**Subject: NSDL deadline time for Pay-in of Mutual Fund Redemption settlement**

Attention of Participants is invited to Circular No.: NSDL/POLICY/2020/0142 dated October 30, 2020, regarding changes in Pay-in time for redemption in various mutual fund schemes. As per the intimations received from NSE Clearing Limited (NCL) and Indian Clearing Corporation Limited (ICCL) [in accordance with guidelines of SEBI and AMFI] deadline time for Pay-in of Mutual Fund Redemption settlement in respect of NCL and ICCL are revised as under:

**NSE Settlements:**

Market Type	Market Type Code	NSDL Deadline Time (earlier 04:30 p.m.)
Normal Redemption	NR	07:15 p.m.

**BSE Settlements:**

Market Type	Market Type Code	NSDL Deadline Time (earlier 04:30 p.m.)
Mutual Fund- Redemption	MR	07:15 p.m.

Accordingly, the CC Calendar in the eDPM and Local DPM system have been revised. With the above changes, Participants can capture and verify/release instructions till the aforementioned NSDL deadline time. However, it is advisable that all instructions relating to Pay-in are executed in the eDPM system well before the aforementioned NSDL deadline time.

**For and on behalf of****National Securities Depository Limited****Arockiaraj  
Manager****National Securities Depository Limited**

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FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 <sup>th</sup> of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27 <sup>th</sup> of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 11.6 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants

