

Circular No.: NSDL/POLICY/2025/0053

April 22, 2025

Sub: Annual assessment of default status of debt securities

Attention of Participants is hereby invited to Chapter XI on Operational framework for transactions in defaulted debt securities post maturity date / redemption date of SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024. As per clause 9 under Chapter XI of the aforesaid SEBI circular dated May 22, 2024, annual assessment of default status in respect of debt securities which have been identified as Defaulted in Redemption in NSDL system as on March 31, 2025 has been conducted. Accordingly, based on the updates on redemption payment of the aforesaid debt securities provided by respective Issuers / Debenture Trustees, the details of the assessment of such debt securities are as follows;

1. List of debt securities enclosed as **Annexure I** continues to remain in Defaulted in Redemption status in NSDL system.
2. The list of debt securities enclosed as **Annexure II** have been removed from the list of debt securities defaulted in redemption pursuant to repayment of maturity proceeds / restructuring/redemption and restriction on transactions post maturity / redemption date have been imposed.

Participants are requested to take a note of the above and guide their clients suitably.

**For and on behalf of
National Securities Depository Limited**

**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 28 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (monthly)	Before 27 th of following month	Through Email.	Circular No.: NSDL/POLICY/2024/0115 dated August 21, 2024 and email communication dated March 27, 2025.
Risk based Supervision of Participants (Half yearly)	By April 30 th	Through e-PASS	Para 7 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.
Tariff Sheet (yearly)	By April 30 th	Through e-PASS	Para 23 of NSDL Master Circular for Participants on 'Internal Controls/Reporting to NSDL/SEBI' chapter.

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