

Circular No.: NSDL/SPEED-e/POLICY/2025/0008

December 12, 2025

Subject: New enhancement in NSDL SPEED-e Application

Attention of Participants registered for SPEED-e facility is invited to Circular No.: NSDL/POLICY/2025/0162 dated December 11, 2025 regarding the enhancement for enabling Application Programming Interface (API) to facilitate Value Free Transfer (VFT) of Government Securities (G-Secs).

SPEED-e system is being enhanced with introduction of a new sub-module viz., “**VFT of G-Sec**” under “Submit Instructions” module for submitting transfer instruction from the demat account to **Retail Direct Gilt Account (RDG) maintained with CCIL** for own account transfer. SPEED-e users (password and e-token) may submit transfer instruction in respect of G-sec by providing RDG account (12 alphanumeric) in Target Account for “Transfer to Own Account” reason code.

The detailed process for capturing the instruction for “Demat to RDG” Transfer in SPEED-e is provided at **Annexure**.

The aforesaid system enhancements in SEED-e will be made available with effect from **EOD of December 12, 2025**.

For and on behalf of
National Securities Depository Limited

Rakesh Mehta
Vice President

Enclosure: One

FORTHCOMING COMPLIANCE

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27 th of following month	Through Email.	Para 23 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
VAPT for Second Half Yearly ending September 30 Submission - DP who is a Qualified Stock Brokers (QSBs) members	31st December	Through e-PASS	Circular No.: NSDL/POLICY/2025/0121 dated September 15, 2025


National Securities Depository Limited

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Corporate Identity Number: L74120MH2012PLC230380

Annexure

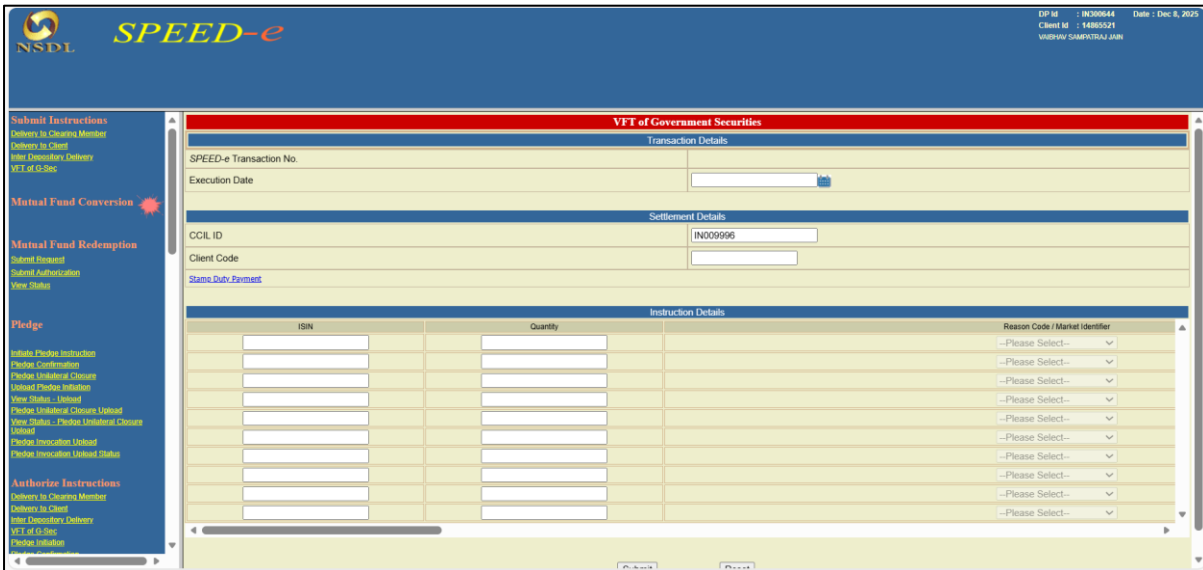
Process for capturing instruction for Demat to RDG Transfer

A new screen “VFT of G-Sec” is added in the SPEED-e for both password and e-token based users under “Submit Instruction” module.

The user needs to mention following details for submitting Demat to RDG instruction to initiate Value Free Transfer of Government Securities using off-market reason code **“Transfer to own account”**:

- i. Execution Date
- ii. 12-alpha numeric RDG account in “Client Code”
- iii. ISIN
- iv. Quantity


The below screenshots are provided for quick reference.



The screenshot displays the NSDL SPEED-e interface for the 'VFT of Government Securities' module. The interface is divided into several sections:

- Transaction Details:** Includes fields for 'SPEED-e Transaction No.', 'Execution Date', and 'CCIL ID' (with the value 'IN009996' entered).
- Settlement Details:** Includes fields for 'Client Code' and 'Stamp Duty Payment'.
- Instruction Details:** A table with columns for 'ISIN', 'Quantity', and 'Reason Code / Market Identifier'. The 'Reason Code / Market Identifier' column contains dropdown menus with the option '--Please Select--'.

The left sidebar contains navigation options such as 'Submit Instructions', 'Mutual Fund Conversion', 'Mutual Fund Redemption', 'Pledge', and 'Authorize Instructions'.



SPEED-e

DP ID : IN300644 Date : Dec 8, 2025
Client ID : 14805521
WDRSW SAMPATRAJ JAIN

Submit Instructions
Deliver to Clearing Member
Deliver to Client
Enter Depository Delivery
VET of G-Sec

Mutual Fund Conversion

Mutual Fund Redemption
Submit Debit
Submit Authorization
View Status

Pledge
Initiate Pledge Instruction
Pledge Confirmation
Pledge Unilateral Closure
Unilateral Pledge Initiation
View Status - Unilateral
Pledge Unilateral Closure Upload
View Status - Pledge Unilateral Closure Upload
Pledge Initiation Unilateral
Pledge Initiation Unilateral Status

Authorize Instructions
Deliver to Clearing Member
Deliver to Client
Enter Depository Delivery
VET of G-Sec
Pledge Initiation

VFT of Government Securities

Transaction Details

SPEED-e Transaction No.

Execution Date


Settlement Details

CCIL ID

Client Code

[State Duty Payment](#)

Block Indicator	Reason/Purpose	Without Consideration Flag	Consideration
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	
--Please Select--	--Please Select--	--Please Select--	



SPEED-e

DP ID : IN300644 Date : Dec 8, 2025
Client ID : 14805521
WDRSW SAMPATRAJ JAIN

Submit Instructions
Deliver to Clearing Member
Deliver to Client
Enter Depository Delivery
VET of G-Sec

Mutual Fund Conversion

Mutual Fund Redemption
Submit Debit
Submit Authorization
View Status

Pledge
Initiate Pledge Instruction
Pledge Confirmation
Pledge Unilateral Closure
Unilateral Pledge Initiation
View Status - Unilateral
Pledge Unilateral Closure Upload
View Status - Pledge Unilateral Closure Upload
Pledge Initiation Unilateral
Pledge Initiation Unilateral Status

Authorize Instructions
Deliver to Clearing Member
Deliver to Client
Enter Depository Delivery
VET of G-Sec
Pledge Initiation

VFT of Government Securities

Transaction Details

SPEED-e Transaction No.

Execution Date


Settlement Details

CCIL ID

Client Code

[State Duty Payment](#)

Payment Date / Instrument Date	Mode Of Payment	Buyer's Name(s)	Buyer's Bank Account Number
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		
	--Please Select--		



SPEED-e

DP ID : IN300644 Date : Dec 8, 2025
Client ID : 14805521
WDRSW SAMPATRAJ JAIN

Submit Instructions
Deliver to Clearing Member
Deliver to Client
Enter Depository Delivery
VET of G-Sec

Mutual Fund Conversion

Mutual Fund Redemption
Submit Debit
Submit Authorization
View Status

Pledge
Initiate Pledge Instruction
Pledge Confirmation
Pledge Unilateral Closure
Unilateral Pledge Initiation
View Status - Unilateral
Pledge Unilateral Closure Upload
View Status - Pledge Unilateral Closure Upload
Pledge Initiation Unilateral
Pledge Initiation Unilateral Status

Authorize Instructions
Deliver to Clearing Member
Deliver to Client
Enter Depository Delivery
VET of G-Sec
Pledge Initiation

VFT of Government Securities

Transaction Details

SPEED-e Transaction No.

Execution Date

Settlement Details

CCIL ID

Client Code

[State Duty Payment](#)

Buyer's Bank Account Number	Buyer's Bank Name	Payment Ref. No./Instrument No	Stamp Duty Paid By
			--Please Select--
			--Please Select--
			--Please Select--
			--Please Select--
			--Please Select--
			--Please Select--
			--Please Select--
			--Please Select--
			--Please Select--
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