Circular No.: NSDL/POLICY/2023/0133 September 27, 2023

Subject: Insurance Premium Computation Methodology

As Participants are aware, NSDL obtains a comprehensive insurance policy to cover NSDL and its Participants against risks viz.; Crime and Professional Indemnity. This policy is due for renewal in October 2023. The premium paid by the Participants is in proportion to their aggregate custody, transaction volumes and certain other factors.

Participants were informed vide Circular No. NSDL/POLICY/2022/133 dated September 30, 2022 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2022-23. Continuing with the same methodology, the incidences of insurance claims would be considered while computing the premium payable by Participants for the insurance policy for the insurance year 2023-24. The computation methodology is given below:

- The insurance premium to be paid by each Participant will be first computed on the basis of custody and transaction volume of each Participant, subject to a minimum value.
- There will be a loading on the premium for the year 2023-24 for Participants who have lodged claim(s) in the previous years.
- A Participant closing its depository operations, will be required to pay the annual premium for the succeeding year, in order to cover the claims (if any) arising in the year immediately following the year of closure.
- Since NSDL will include the premium in the monthly bill for October 2023, it is not necessary to send the premium amount to NSDL separately and must be paid as mentioned in the monthly bills.
- The insurance policy certificate will be dispatched by the insurance company directly to the Participants

In case you need any clarifications, please contact Mr. Suresh Uchlani on 022-2499 4575 / sureshu@nsdl.com.

For and on behalf of
National Securities Depository Limited

Digitally signed by AROCKIARAJ
Date: 2023.09.27 16:03:25 +05'30'

Arockiaraj
Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 20 of NSDL Master Circular for Participants on Grievance Redressal chapter
Networth Certificate and Audited Financial Statements (yearly)	October 31st	Through e-PASS	Para 27 of NSDL Master Circular for Participants on Internal Controls/Reporting to NSDL / SEBI chapter and Circular Nos. NSDL/POLICY/2023/0069 dated June 16, 2023, NSDL/POLICY/2023/0122 dated September 11, 2023 and NSDL/POLICY/2023/0131 dated September 25, 2023.