NSDL
Technology, Trust & Reach

Participant Interface Circular

Circular No.: NSDL/POLICY/2023/0096 August 03, 2023

Subject: Amendments to NSDL Business Rules w.r.t Minimum Fee charged to Participants.

All Participants are hereby informed that the amendments have been made to Business Rules regarding Minimum Fee charged to Participants is enclosed in track change mode as **Annexure A**.

Participants are requested to take note that the amended Business Rules will be effective from **September 01, 2023.**

For and on behalf of
National Securities Depository Limited

Mahendra Vaity
Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015

Annexure A

21.2.8. MINIMUM FEE

In case the total fee billed to the Participant in a ~~financial year~~ month is less than the minimum fee of ₹ ~~1,00,000~~ 8000 then the Participant shall be charged the difference thereof.

Digitally signed by
Name : Mahendra Vaity
Date : 03-Aug-2023 6:03:36 PM
Reason : Authentication