

Circular No.: NSDL/POLICY/2023/0003

January 17, 2023

Subject: Amendments to Business Rules of NSDL w.r.t Transmission of Securities.

Attention of Participants is invited to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 regarding Simplification of procedure and standardization of formats of documents for transmission of securities wherein SEBI had inter-alia enhanced the monetary limits and specified the formats of various documents which are required to be furnished for processing of transmission of securities.

Accordingly, all Participants are hereby informed that the following amendments have been made in the Business Rules of NSDL:

1. Amendment to Rule 12.6.2 regarding Transmission of Securities held in single name without nomination;
2. Amendment to Rule 12.6.3 regarding Transmission of Securities in Case of Nomination;
3. Amendment to Form 30 i.e., Transmission Form; and
4. Insertion of following formats forming a part of Form 30 as applicable for transmission of shares on death of Sole Securities Holder where no nomination is registered.
 - Affidavit;
 - Bond of Indemnity; and
 - No-Objection Certificate.

Participants are requested to take note that existing formats prescribed by NSDL for Letter of Indemnity, Surety, Affidavit and No Objection Certificate for the purposes of transmission of securities shall stand replaced by the forms prescribed under point no. 4 above.

The aforesaid amended Business Rules are attached as **Annexure A** (in track change mode). The amended **FORM 30** (Transmission form is attached in track change mode and without track change mode) and format of additional documents forming part of the transmission form as applicable are also attached.



Participants are requested to take note of the above and ensure compliance.

For and on behalf of National Securities Depository Limited

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**Arockiaraj
Manager**

FORTHCOMING COMPLIANCE					
Particulars			Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)			By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)			January 31, 2022	Through e-PASS	Circular No. NSDL/POLICY/2020/0152 dated November 19, 2020.