Circular No.: NSDL/POLICY/2022/171 December 05, 2022

Subject: Information in respect of Mandatory Block Mechanism and Pay-in validations.

Attention of Participants is invited to NSDL Circular no. NSDL/POLICY/2022/155 dated November 10, 2022 regarding implementation in respect of Mandatory Block Mechanism and Pay-in validations.

In this regard, Participants are requested to note the following points:

1. Participants have to ensure that additional details viz., UCC, TM ID, Stock Exchange ID etc., are required to be submitted in delivery instructions executed in NSDL system.

2. Any discrepancy between instructions, UCC mapped in demat account and obligation details will result in the rejection of pay-in instruction. Further, the rejection of such instructions might result in a shortage towards Pay-in obligations.

3. Participants may take note to promptly inform the rejections to the TMs/CMs/clients so as to enable them to monitor shortages, if any, and take appropriate action.

4. Pay-in instructions (both EPI and Non EPI) must be submitted to the Depository system with the 'execution date' between the trade date and pay-in date (within stipulated time before pay-in deadline). In case the client submits a pay-in instruction before that, say before the trade date, the 'execution date' should be on or after the trade date. If the client submits an instruction with an 'execution date' before the trade date, such instructions may be rejected.

Participants are requested to take note of the same and inform their TMs/CMs/Clients suitably.

For and on behalf of
National Securities Depository Limited

Arockiaraj
Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015

Digitally signed by
Name : Arockiaraj
Date : 05-12-2022 11:27:00
Reason : Authentication