Circular No.: NSDL/POLICY/2022/118 August 25, 2022

Subject: Charges to Clearing Members (CMs) in respect of NSDL SPICE facility.

As Participants are aware, NSDL SPICE facility enables Clearing Members (CMs) who have Power of Attorney of their Clients to submit digitally signed Auto Pay-in instructions to debit the depository accounts of the Clients and credit their CM Pool Accounts *(Ref.: Circular No. NSDL/POLICY/2009/0126 dated December 31, 2009).* Further, NSDL has enhanced SPICE functionality at regular intervals and provided multiple facilities viz., SPICE Direct, SPICE eDIS, SPICE Margin pledge, etc. which has been communicated to Participants through various NSDL circulars.

CMs have been finding SPICE facility very useful as SPICE enables such CMs to submit digitally signed instructions to Participant through the SPEED-e facility thereby eliminating the need to give paper-based delivery instructions to Participants. SPICE facility will be further enhanced to enable Clearing Members (CMs) who have DDPI (Demat Debit and Pledge Instruction) mandate from their Clients to submit digitally signed Auto Pay-in instructions to debit the depository accounts of the Clients and credit their CM Pool Accounts. The SPICE functionality is also being enhanced to accommodate the transactions pertaining to Block Mechanism etc. Further, NSDL is in the process of making continual enhancements in SPICE functionalities which will be beneficial to CMs.

Participants are informed that the following charges will be levied to CMs in respect of SPICE functionalities viz., SPICE-POA, SPICE-eDIS, SPICE-Margin Pledge & SPICE-DDPI as per slabs mentioned below on a quarterly basis, applicable from **October 1, 2022.** The said charges will be included in the DP billing on a Quarterly basis (in advance). For this purpose, quarterly fee for the next quarter will be levied based on the number of instructions submitted by CM in respect of aforesaid SPICE functionalities during the previous quarter. For e.g., quarterly fee for the quarter viz., October 1, 2022 to December 31, 2022 will be levied in the monthly DP bill of October, 2022 based on the number of instructions submitted by CM in respect of aforesaid SPICE functionalities during the period viz., July 1, 2022 to September 30, 2022.

No. of instructions in a previous quarter	Amount (in Rs.)
=1 and <= 4,999	Rs.2,000
>= 5,000 and <= 49,999	Rs.3,000
>= 50,000 and <= 99,999	Rs.4,000
>= 1,00,000 and <= 2,99,999	Rs.5,000
>= 3,00,000 and <= 9,99,999	Rs.7,500
>=10,00,000	Rs.10,000

Participants are requested to take note of the same and inform their Clients viz., TM and CM suitably.

For and on behalf of

National Securities Depository Limited

Arockiaraj

Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015

Digitally signed by
Name : Arockiaraj
Date : 25-08-2022 18:55:27
Reason : Authentication