Circular No.: NSDL/POLICY/2022/099 July 15, 2022

Subject: Implementation of Security Council Resolution on Democratic People's Republic of Korea (Amendment) Order, 2021: Updates to UNSC's 1718 Sanctions List of Designated Individuals and Entities – Amendment in 1 Entry.

All Participants are hereby informed that SEBI vide its notification dated July 13, 2022 has informed about the updates to the list of United Nations Security Council under UNSC's 1718 Sanctions List of Designated Individuals and Entities. SEBI has advised necessary compliance as required under provisions of SEBI Master Circular Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT) / Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under dated October 15, 2019 which *inter-alia* states that:

1. Registered intermediaries should ensure that accounts are not opened in the name of anyone whose name appears in updated list of individuals and entities which are subject to various sanction measures such as freezing of assets/accounts, denial of financial services etc., as approved by the Security Council Committee established pursuant to various United Nations' Security Council Resolutions (UNSCRs) and
2. Registered intermediaries should continuously scan all existing accounts to ensure that no account is held by or linked to any of the entities or individuals included in the list.

In this regard, on June 30, 2022, UNSC established pursuant to Resolutions 1718 (2006) concerning the Democratic People's Republic of Korea (DPRK), made an amendment to one entry on its list of individuals and entities which are subject to the sanctions.

a. The UNSC press release concerning the list of amended entries is available at URL: https://press.un.org/en/2022/sc14957.doc.htm
b. Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URLs:
www.un.org/securitycouncil/sanctions/1718/press-releases
www.un.org/securitycouncil/sanctions/1718/materials

Participants are advised to note the above said information and take measures in line with the relevant laws and regulations of Government of India, to implement the Non- Proliferation Orders with respect

to the updated lists of the UNSC Resolution 1718 Sanctions committee. The link of the same is as under:

https://www.mea.gov.in/Implementation-of-UNSC-Sanctions-DPRK.htm

Further, updates regarding amendments made to UNSC Sanctions list as received from Ministry of Home Affairs (MHA) are also available on SEBI Website under Head Media in a separate tab UNSC Sanctions Committee List.

For and on behalf of

National Securities Depository Limited

Arockiaraj

Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	July 15	Through e-PASS	Circular No. NSDL/POLICY/2021/0102 dated October 04, 2021
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	July 15	Through e-PASS	1. Circular no. NSDL/POLICY/2020/0069 dated May 15, 2020. 2. Circular No. NSDL/POLICY/2021/0047 dated May 10, 2021
Reporting of status of the alerts generated by Participants- (Quarterly)	July 15	Through e-PASS	1. Circular No. NSDL/POLICY/2021/0072 dated July 15, 2021 2. Circular No.: NSDL/POLICY/2022/001 dated January 03, 2022
Compliance Certificate (half yearly)	July 31	Through e-PASS	Circular No.: NSDL/POLICY/2020/0152 dated November 19, 2020

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July 13, 2022

Implementation of Security Council Resolution on Democratic People's Republic of Korea (Amendment) Order, 2021: Updates to UNSC's 1718 Sanctions List of Designated Individuals and Entities: Amendment in 1 entry

1. Clause 2.8 of the SEBI Master Circular **Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT) / Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under** dated Oct 15, 2019 inter-alia states that registered intermediaries should ensure that accounts are not opened in the name of anyone whose name appears in updated list of individuals and entities which are subject to various sanction measures such as freezing of assets/accounts, denial of financial services etc., as approved by the Security Council Committee established pursuant to various United Nations' Security Council (UNSC) Resolutions. Registered intermediaries shall continuously scan all existing accounts to ensure that no account is held by or linked to any of the entities or individuals included in the list.

2. In this regard, on June 30, 2022, UNSC established pursuant to Resolutions 1718 (2006) concerning the Democratic People's Republic of Korea (DPRK), made an amendment to one entry on its list of individuals and entities which are subject to the sanctions.
   The UNSC press release concerning the list of amended entries is available at URL**:** https://press.un.org/en/2022/sc14957.doc.htm

3. Press releases concerning changes to the Committee's Sanctions List may be found in the "Press Releases" section on the Committee's website at the following URLs:
   www.un.org/securitycouncil/sanctions/1718/press-releases
   www.un.org/securitycouncil/sanctions/1718/materials

4. Stock exchanges/ Depositories/ AMFI/ Registered intermediaries are advised to note the above said information and take measures in line with the relevant laws and regulations of Government of India, to implement the Non-Proliferation Orders with respect to the updated lists of the UNSC Resolution 1718 Sanctions committee. The link of the same is as under:
   https://www.mea.gov.in/Implementation-of-UNSC-Sanctions-DPRK.htm

Enclosure

Note SC/14957
June 30, 2022

On 30 June 2022, the Security Council Committee established pursuant to resolution 1718 (2006) enacted the amendments, specified with strikethrough and/or underline, in the entry below on its Sanctions List of individuals and entities.

A. Individual

KPi.029 Name: 1: PAK 2: CHUN 3: IL 4: na

Title: na **Designation:** Served as DPRK Ambassador to Egypt **DOB:** 28 Jul. 1954 **POB:** na **Good quality a.k.a.:** na **Low quality a.k.a.:** na **Nationality:** Democratic People's Republic of Korea **Passport no:** 563410091 **National identifications no:** na **Address:** na **Listed on:** 30 Nov. 2016 (amended on 30 Jun. 2022) **Other information:** Pak Chun Il has served as the DPRK Ambassador to Egypt and provides support to KOMID. He concluded his tour of duty and left Egypt on 15 November 2016.