Circular No.: NSDL/POLICY/2022/088 June 28, 2022

Subject: SEBI circular on Implementation of Circular on 'Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011.

Attention of Participants is invited to NSDL circular no. NSDL/POLICY/2022/056 dated April 12, 2022 on SEBI circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/46 dated April 06, 2022, on "Guidelines in pursuance of amendment to SEBI KYC Registration Agency (KRA) Regulations, 2011".

In this regard, SEBI has issued a circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/89 dated June 24, 2022 on "Implementation of Circular on 'Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011" (Copy enclosed).

Participants are requested to take note of the above.

For and on behalf of
National Securities Depository Limited

Arockiaraj
Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Annual System Audit Report (y early)	June 30	Through e-PASS	Circular No.: NSDL/POLICY/2022/068 dated May 13, 2022

Digitally signed by
Name : AROCKIARAJ
Date : 28-06-2022 17:03:52
Reason : Authentication

भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/MIRSD/DoP/P/CIR/2022/89 **June 24, 2022**

To,

SEBI Registered Intermediaries:
1. KYC Registration Agencies (KRAs),
2. Stock Brokers through Stock Exchanges,
3. Depository Participants (DPs) through Depositories,
4. Mutual Funds (MFs) and AMCs
5. Portfolio Managers (PMs)
6. Collective Investment Schemes (CIS),
7. Investment advisors
8. Registrar and Transfer Agents
9.Custodians
10.Alternate Investment Funds (AIFs)
11.Association of Mutual Funds in India (AMFI)

Dear Sir/Madam,

Subject: Implementation of Circular on 'Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011'

1. SEBI, vide circular no. SEBI/HO/MIRSD/DOP/P/CIR/2022/46 dated April 06, 2022, had issued guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011. The provisions of this circular at clause 9 and clause 13 were to come into effect from July 01, 2022.

2. SEBI has received requests from the KRAs to extend the timelines for applicability of the clause 9 and clause 13. After consideration, it has been decided that:

   2.1. KYC records of all existing clients (who have used Aadhaar as an OVD) shall be validated within a period of 180 days from August 01, 2022.
   2.2. The validation of all KYC records (new and existing) shall commence from August 01, 2022.

3. This circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Regulation 17 of the SEBI (KYC (Know Your Client) Registration Agency) Regulations, 2011 to protect the interests of investors in securities and to promote the development of, and to regulate the securities markets.

Yours faithfully,

Aradhana Verma
Deputy General Manager
Tel. no.:022 2644 9633
email id: aradhanad@sebi.gov.in