Circular No.: NSDL/POLICY/2022/038 March 17, 2022

Subject: Mandatory updation of certain attributes of KYC of clients

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2021/0036 dated April 07, 2021 regarding mandatory updation of certain attributes of KYC of clients wherein at point no 6 (b) it was mentioned that *"In respect of all existing accounts, Participants must verify that all 6-KYC attributes are updated and wherever required, necessary communication is sent to their clients, to update the same on or before May 31, 2021"*

Participants were intimated vide Circular No. NSDL/POLICY/2021/0132 dated December 31, 2021 regarding decision to extend the timeline for existing clients to March 31, 2022.

Further, Participants were advised vide Circular No. NSDL/POLICY/2022/009 dated January 15, 2022 to display the advisory as enclosed in the said circular on their respective websites to create awareness about the updation of Mandatory 6 KYC attributes viz. Name, address, PAN, Valid mobile number, Valid email ID and Income Range.

In this context, Participants are again advised to inform all their clients who have not updated their demat accounts with 6 KYC attributes, to update the requisite details at the earliest. The demat accounts where the clients have not updated all the 6 KYC attributes, such demat accounts will be frozen for debits under **Freeze reason code - 37 (Non Compliant - 6 KYC Attributes)** at EOD of March 31, 2022. Participants are also advised to inform such clients that if they have any debit transactions to be executed in respect of Pay-ins scheduled after March 31, 2022 viz., account transfer and inter depository transfer, they shall execute such instructions for transferring securities well in advance but before EOD of March 31, 2022 to avoid the risk of non-delivery for sell trades of March 30, 2022 and March 31, 2022.

Participants may note that the deficient details can be updated by the clients with the Participant. When the demat account becomes compliant with 6 KYC attributes and if it was frozen only with reason code - 37, the demat account can immediately be unfrozen by the Participant. Necessary proof of documents / details while unfreezing the demat account shall be maintained for record and compliance.

Participants are once again advised to take all possible measures so that the client accounts are compliant before the above mentioned timeline.

For and on behalf of
National Securities Depository Limited

Arockiaraj
Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Charge Structure	April 30th every year	By email at dpfees@nsdl.co.in	1.Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2.Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007

Digitally signed by
Name : AROCKIARAJ
Date : 17-03-2022 16:19:07
Reason : Authentication