

Circular No.: NSDL/POLICY/2022/021

February 04, 2022

Subject: Clarification with respect to SEBI Circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/73 dated April 24, 2020

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2020/0057 dated May 04, 2020 regarding SEBI circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/73 dated April 24, 2020 on clarification on Know Your Client (KYC) Process and Use of Technology for KYC.

Based on the suggestions received from depositories and participants on the above-mentioned circular, SEBI has vide its email dated February 04, 2022 has clarified as below:

1. With respect to Para 3 (c) of the abovementioned circular which mentions use of Aadhaar e-Sign mechanism, it is now further clarified that any document, except for the documents mentioned in the First Schedule of the IT Act 2000, may be authenticated by an investor by way of electronic/digital signature including Aadhaar eSign, therefore, the process of performing KYC can be completed by using electronic/digital signature including Aadhaar eSign. In case of non-individual clients, intermediaries may take caution and satisfy themselves regarding the genuineness of the authorization and identity of the authorized signatories.
2. With regard to requirement of geo-tagging in India mentioned at para 5 of the stated circular, it is reiterated that while completing the investor's KYC through KYC app of the intermediary, the RI shall continue to ensure the requirement of geo-tagging with the investor's physical location in India as per SEBI guidelines till further clarification is issued by SEBI in the matter.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of

National Securities Depository Limited

**Gayak Jalan
Manager**

**National Securities Depository Limited**

4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India
Tel.: 91-22-2499 4200 | Fax: 91-22-2497 6351 | Email: info@nsdl.co.in | Web: www.nsdl.co.in
Corporate Identity Number: U74120MH2012PLC230380

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements for the FY 2020-21	February 15, 2022	By hard copy to Inspection Department	1. Circular No. NSDL/PI/98/414 dated September 1, 1998 2. Circular No. NSDL/POLICY/2021/0104 dated October 08, 2021 3. Circular No. NSDL/POLICY/2022/013 dated January 21, 2022

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