Circular No.: NSDL/POLICY/2020/0160 December 11, 2020

Subject: Relaxation in timelines for Concurrent Audit of depository operations.

Attention of Participants is invited to NSDL circular no. NSDL/POLICY/2020/0136 dated October 19, 2020 as per which Participants are required to have concurrent audit of areas which are covered under the scope of concurrent audit and submit the concurrent audit report along with the internal audit report on half yearly basis as per the prescribed timelines i.e. by November 15, 2020 for the half year ended September 30, 2020.

SEBI has vide its circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/235 dated December 1, 2020 has inter-alia extended the deadline for submission of half yearly Internal Audit Report (IAR) by Participants for half year ended September 30, 2020 to December 31, 2020.

In view of the above, considering the current situation due to COVID-19 pandemic, it has been decided to grant extension in submission of the concurrent audit for the period from April 1, 2020 to September 30, 2020 by December 31, 2020. Accordingly, the Internal/concurrent audit report for the audit period of April 1, 2020 to September 30, 2020 needs to be submitted through e-PASS platform by December 31, 2020.

Participants are requested to take note of the above and guide their auditors suitably.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements for the FY 2019-20	January 31st, 2021	By hard copy to Inspection Department	Circular No. NSDL/PI/98/414 dated September 1, 1998 Circular No. NSDL/POLICY/2020/0131 dated September 30, 2020 Circular No. NSDL/POLICY/2020/0144 dated October 30, 2020
Compliance Certificate (July - December)	January 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2020/0152 dated November 19, 2020.
System Audit Report (Annual)	December 31, 2020	Through e-PASS	1. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 2. Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020 3. Circular No. NSDL/POLICY/2020/0106 dated July 31, 2020 4. Circular No. NSDL/POLICY/2020/0157 dated December 02, 2020.
Internal/ Concurrent Audit Report (April - September)	December 31, 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0136 dated October 19, 2020 2. Circular No. NSDL/POLICY/2020/0160 dated December 11, 2020

Digitally signed by
Name : Chirag Shah
Date : 11-12-2020 23:50:14
Reason : Authentication