Circular No.: NSDL/POLICY/2020/0153 November 19, 2020

Subject: Insurance Coverage.

All Participants are hereby informed that the insurance policy obtained by NSDL which covers NSDL as well as its Participants has been renewed for the period October 29, 2020 to October 28, 2021. Broad terms & conditions of the policy are given below:

Parameter	Details
Scope of Cover	• Infidelity of employees including Outsourced Persons • Other perils (excluding infidelity of employees) • Electronic and computer crime • Professional Indemnity
Limit of Indemnity	**Rs. 200 Crore** - any one claim/loss and in the annual aggregate with a provision of one reinstatement of Rs. 100 crore after paying propionate premium
Self-excess **(DP's share of loss in case of claim)**	• Rs. 1,00,000 except for forged transfer where it will be Rs. 2,00,000 for each and every loss. • Participants who have availed of reduced self-excess limit of Rs. 50,000 or Rs. 25,000 in the previous year will continue to enjoy such limits without paying additional premium which is available for perils other than forgery.
Reduced self-excess	• Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction upto Rs. 50,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs. 17,700 (Rs.15,000 plus 18% Goods and Services Tax). • Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction of self-excess upto Rs. 25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs. 23,600 (Rs. 20,000 plus 18% Goods and Services Tax). • Participants who have availed of reduced self-excess of Rs.50,000 in the expiring policy, may avail a further reduction of self-excess up to Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.11,800 (Rs.10,000 plus 18% Goods and Services Tax).

Participants were informed vide Circular No. NSDL/POLICY/2020/0139 dated October 23, 2020 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2020-21. Accordingly, the insurance premium payable by Participants has been included in the October 2020 bill. The additional premium for reduced self-excess **(only if you intend to reduce your self-excess limits)** payable by the Participants will be included in November 2020 monthly bill**.**

The option for reduction in self-excess may be communicated to NSDL in the enclosed format by email addressed to sureshu@nsdl.co.in. This communication should reach NSDL latest by November 24, 2020 **(only if you intend to reduce your self-excess limits)**.

Since the insurance premium will be included in the monthly bill, if any, it is not necessary to send this amount to NSDL separately and must be paid along with the monthly bills.

No action is required at your end in case you do not wish to change your self-excess limits.

In case you need any clarification, please contact Mr. Suresh Uchlani on 022 – 4914 2758.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements for the FY 2019-20	January 31st, 2021	By hard copy to Inspection Department	Circular No. NSDL/PI/98/414 dated September 1, 1998 Circular No. NSDL/POLICY/2020/0131 dated September 30, 2020 Circular No. NSDL/POLICY/2020/0144 dated October 30, 2020

Digitally signed by
Name : Chirag Shah
Date : 19-11-2020 21:30:45
Reason : Authentication