Circular No.: NSDL/POLICY/2020/0141 October 28, 2020

Subject: Cut-off Timings to be restored for Mutual Fund Schemes

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2020/0048 dated April 20, 2020 and Circular No. NSDL/POLICY/2020/0066 dated May 11, 2020 regarding reduction of cut-off timings for subscription and redemption in various mutual fund schemes.

In this regard, as per Association of Mutual Funds in India, SEBI has decided that the cut off timings for applicability of NAV for both subscription and redemption for all schemes other than those categorized as Debt Schemes and Conservative Hybrid Fund may be restored to the normal / original cut-off timings of 3:00 p.m. effective from October 19, 2020. For Debt Schemes and Conservative Hybrid Fund, the existing reduced cut-off timings will be continued till further notice by RBI on the truncated market hours. Accordingly, effective from October 19, 2020, the cut-off timings for applicability of NAV for various categories of schemes shall be as mentioned below:

Sr. No.	Scheme Category	Cut off timings in case of subscription	Cut off timings in case of Redemption
1	Liquid and Overnight Funds	12:30 pm	1:00 pm
2	Debt Schemes and Conservative Hybrid Fund, other than Liquid and Overnight Funds	1:00 pm	1:00 pm
3	All schemes other than those mentioned above at sr. no. 1 & 2	3:00 pm	3:00 pm
All other provisions of various SEBI Mutual Funds Regulations w.r.t. applicability of NAV in respect of subscriptions and redemptions shall remain unchanged.			

Participants are requested to take note of the above and process the redemption requests of their clients in NSDL depository system accordingly.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements for the FY 2019-20	October 31st , 2020	By hard copy to Inspection Department	Circular No. NSDL/PI/98/414 dated September 1, 1998 Circular No. NSDL/POLICY/2020/0131 dated September 30, 2020
Risk Assessment Template (April - September)	October 31st, every year	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2020/0136 dated October 19, 2020

Digitally signed by
Name : Chirag Shah
Date : 28-10-2020 19:00:37
Reason : Authentication