Circular No.: NSDL/POLICY/2020/0091 July 07, 2020

Subject: Opening of demat accounts in DPM system in respect of Stock broker / PCM for margin obligations.

Attention of Participants is invited to NSDL Circular Nos. NSDL/POICY/2020/0076 dated May 31, 2020 regarding new Client Type and sub-type for opening of depository accounts by stock broker/PCM for margin obligations.

In this regard, Participants are informed that DPM system has been enhanced to facilitate Participants to open demat accounts in respect of stock brokers and PCMs. The following new client types & sub-types will be made available in the Client Maintenance module of DPM system through the Local DPM version release 7.20 which will be made available to Participants at EOD of July 10, 2020.

Account Category	New Client Type	New Client Type Code	New Client Sub-Type Description	New Client Sub-Type Code
Individuals	Stock Broker	19	TM – Client Securities Margin Pledge Account	01
			CM – Client Securities Margin Pledge Account	02
			TM/CM – Client Securities Margin Pledge Account	03
Corporates	Stock Broker	20	TM – Client Securities Margin Pledge Account	01
			CM – Client Securities Margin Pledge Account	02
			TM/CM – Client Securities Margin Pledge Account	03
			TM - Client Securities under Margin Funding Account	04
Corporates	PCM	21	CM – Client Securities Margin Pledge Account	01

Participants are requested to refer operational guideline issued by NSDL vide Circular No. NSDL/POLICY/2020/0077 dated June 1, 2020 and guide their Clients, Trading Member and Clearing Member accordingly.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October 2019 – March 2020)	July 31st 2020	Through e-PASS	1. Circular No. NSDL/POLICY/2020/0045 dated April 7, 2020 2. Circular No. NSDL/ POLICY/2020/0056 dated April 29, 2020 3. Circular No. NSDL/ POLICY/2020/0062 dated May 7, 2020. 4. Circular No. NSDL/POLICY/2020/0083 dated June 16, 2020 5. Circular No. NSDL/POLICY/2020/0086 dated June 30, 2020
Compliance Certificate (January - June)	July 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0088 dated December 17, 2019.
Artificial Intelligence I/Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	By 15th of the following month	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	By 15th of the following month	Through e-PASS	1. Circular No. NSDL/POLICY/2019/0039 dated July 9, 2019. 2. Circular no. NSDL/POLICY/2020/0069 dated May 15, 2020.
Annual System Audit Report.	July 31, 2020	Through e-PASS	Circular No. NSDL/POLICY/2020/0071 dated May 19, 2020

Digitally signed by
Name : Chirag Shah
Date : 7/7/2020 11:24:52 PM
Reason : Authentication