Circular No.: NSDL/POLICY/2019/0086 December 12, 2019

Subject: Government of India notification regarding the Indian Stamp (Collection of Stamp-Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019.

Attention of Participants is invited to the amendments to the Indian Stamp Act, 1899 notified in The Finance Act, 2019 by Ministry of Law and Justice dated February 21, 2019 (copy enclosed). In order to facilitate ease of doing business and to bring in uniformity and affordability of the stamp duty on securities across States and thereby build a pan-India securities market, the Central Government has made the amendments to the Indian Stamp Act, 1899. The amendment propose to create the legal and institutional mechanism to enable states to collect stamp duty on securities market instruments at one place by one agency (through the Stock Exchanges or Clearing Corporations authorised by the stock exchange or by the Depositories) on one Instrument and subsequent disbursement of the duty collected to the respective states.

In this regard, Government of India (GOI) has notified the Indian Stamp (Collection of Stamp-Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019 dated December 10, 2019 (copy enclosed) which shall come into force on January 9, 2020**.**

Participants are requested to take note of the above. Further, the detailed procedure / guidelines for collection of stamp duty and the required changes to the DPM system to implement the same, will be notified separately.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: Two

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)	January 31st every year	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010 and Circular No. NSDL/ POLICY/2018/0028 dated May 21, 2018.

Digitally signed by
Name : Chirag Shah
Date : 12-12-2019 17:21:07
Reason : Authentication