Circular No.: NSDL/POLICY/2019/0080 November 18, 2019

Subject: Insurance coverage.

All Participants are hereby informed that the insurance policy obtained by NSDL which covers NSDL as well as its Participants has been renewed for the period October 29, 2019 to October 28, 2020. Limit of Indemnity under aforesaid insurance policy has been increased from **₹100 crores** to **₹200 crores**. Broad terms & conditions of the policy are given below:

Parameter	**Details**
Scope of Cover	• Infidelity of employees including Outsourced Persons • Other perils (excluding infidelity of employees) • Electronic and computer crime • Professional Indemnity
Limit of Indemnity	**₹200 Crores (Last Year ₹100 Crores)** any one claim/loss and in the annual aggregate with a provision of one reinstatement of ₹100 crore after paying proportionate premium.
Self-excess	• ₹1,00,000 except for forged transfer where it will be ₹2,00,000 for each and every loss. • Participants who have availed of reduced self-excess limit of ₹50,000 or ₹25,000 in the previous year will continue to enjoy such limits without paying additional premium which is available for perils other than forgery.
Reduced self-excess	• Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction upto ₹50,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of ₹17,700 (₹15,000 plus 18% Goods and Services Tax). • Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction of self-excess upto ₹25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of ₹23,600 (₹20,000 plus 18% Goods and Services Tax). • Participants who have availed of reduced self-excess of ₹50,000 in the expiring policy, may avail a further reduction of self-excess up to ₹25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of ₹11,800 (₹10,000 plus 18% Goods and Services Tax).

Participants were informed vide Circular No. NSDL/POLICY/2019/0072 dated October 29, 2019 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2019-20. Accordingly, the insurance premium payable by Participants has been included in the October 2019 bill. The additional premium for reduced self-excess payable by the Participants will be included in November 2019 monthly bill (only if you intend to reduce your self-excess limits).

The option for reduction in self-excess may be communicated to NSDL in the enclosed format by email addressed to sureshu@nsdl.co.in. This communication should reach NSDL latest by November 20, 2019 (only if you intend to reduce your self-excess limits).

Since the insurance premium is / will be included in the monthly bill, it is not necessary to send this amount to NSDL separately and must be paid along with the monthly bills. **No action is required at your end in case you do not wish to change your self-excess limits.**

In case you need any clarification, please contact Mr. Suresh Uchlani on 022 - 2499 4272.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Cyber Security & Cyber Resilience framework of Depository Participants - (For the quarter ended on September 30, 2019)	November 30, 2019	By email at dpinfosec@nsdl.co.in	Circular No. NSDL/POLICY/2019/0076 dated November 13, 2019.

Digitally signed by
Name : Chirag Shah
Date : 11/18/2019 5:53:45 PM
Reason : Authentication