Circular No.: NSDL/POLICY/2019/0072 October 29, 2019

Subject: Insurance Premium Computation Methodology.

As Participants are aware, NSDL obtains a comprehensive insurance policy to cover NSDL and its Participants against various risks viz.; Infidelity of employees, Electronic & Computer Crime and Professional Indemnity. The premium paid by the Participants is in proportion to their aggregate custody, transaction volumes and certain other factors.

Participants were informed vide Circular No. NSDL/POLICY/2018/0056 dated October 3, 2018 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2018-19. Continuing with the same methodology, the incidences of insurance claims would be considered while computing the premium payable by Participants for the insurance policy for the insurance year 2019-20. The computation methodology is given below:

- The insurance premium to be paid by each Participant will be first computed on the basis of custody and transaction volume of each Participant, subject to a minimum value.
- There will be a loading on the premium for the year 2019-20 for Participants who have lodged claim(s) in the previous years.
- A Participant closing its depository operations, will be required to pay the annual premium for the succeeding year, in order to cover the claims (if any) arising in the year immediately following the year of closure.
- NSDL will intimate the premium amount to Participants in due course.

In case you need any clarifications, please contact Mr. Suresh Uchlani on 022-2499 4272 or on e-mail id: sureshu@nsdl.co.in.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements (Yearly)	October 31st for financial year 2018-19.	By hard copy to Participant Interface Department.	1. Circular No. NSDL/PI/98/414 dated September 1, 1998. 2. Circular No. NSDL/POLICY/2019/0065 dated October 1, 2019
Risk Assessment Template (April - September)	October 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0063 dated September 25, 2019

Digitally signed by
Name : Chirag Shah
Date : 10/29/2019 5:35:34 PM
Reason : Authentication