Circular No.: NSDL/POLICY/2019/0067 October 1, 2019

Subject: Procedure for opening of pool account for Portfolio Management Services (PMS).

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2019/0041 dated July 15, 2019 regarding Change in off-market transfer reason codes. In this regard, it is mentioned at point 5 no. (i) of the aforesaid NSDL circular that *"SEBI registered Portfolio Managers will be given a facility to open pool account as currently available for clearing members. Accordingly, all debit and credit transfers from/to the pool account of Portfolio Manager will be considered as "Market" transfers, instead of "off-market" transfers. Post enhancement, off-market reason code 6 – 'Transfers to PMS Account' and 7 – 'Transfers from PMS account' will be discontinued."*

In this context, the detailed procedure for opening of pool account in respect of "**Portfolio Management Services (PMS)**" is enclosed at **Annexure 1**.

The system enhancements in respect of opening of PMS pool account are being made available in the DPM system and the salient features are enclosed at Annexure 2, which will be implemented subsequently.

Participants are requested to take note of the aforesaid and are requested to inform their clients/PMS providers accordingly.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: Two

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence I/Machine Learning Reporting Form (if offering or using such technologies as defined) - (Quarterly)	By 15th of the following month.	By email at Participant-Interface@nsdl.co.in	Circular No. NSDL/POLICY/2019/0016 dated March 27, 2019
Cyber Security & Cyber Resilience framework of Depository Participants - (Quarterly)	By 15th of the following month.	By email at dpinfosec@nsdl.co.in	Circular No. NSDL/POLICY/2019/0039 dated July 9, 2019.
Networth Certificate and Audited Financial Statements (Yearly)	October 31st for financial year 2018-19.	By hard copy to Participant Interface Department.	1. Circular No. NSDL/PI/98/414 dated September 1, 1998. 2. Circular No. NSDL/POLICY/2019/0065 dated October 1, 2019
Risk Assessment Template (April - September)	October 31st every year	Through e-PASS	Circular No. NSDL/POLICY/2018/0050 dated September 25, 2018
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2019/0063 dated September 25, 2019

Digitally signed by
Name : Chirag Shah
Date : 10/1/2019 8:30:11 PM
Reason : Authentication