Circular No.: NSDL/POLICY/2018/0064 November 6, 2018

Subject: Insurance coverage – Reduction of self-excess – LAST DATE 15.11.2018

NSDL has renewed the insurance policy for itself and all its Participants for the period October 29, 2018 to October 28, 2019 with the following terms and conditions:

Parameter	***Details***
Scope of Cover	• Infidelity of employees including Outsourced Persons • Other perils (excluding infidelity of employees) • Electronic and computer crime • Professional Indemnity
Limit of Indemnity	Rs.100 crore any one claim/loss and in the annual aggregate, with a provision of one reinstatement of Rs.100 crore.*
Self-excess	• Rs.1,00,000 except for forged transfer where it will be Rs.2,00,000 for each and every loss. • Participants who have availed of reduced self-excess limit of Rs.50,000 or Rs.25,000 in the previous year will continue to enjoy such limits without paying additional premium; this is available for perils other than forgery.
Reduced self-excess	• Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction upto Rs.50,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.17,700 (Rs.15,000 plus 18% Goods and Services Tax). • Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction of self-excess upto Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.23,600 (Rs.20,000 plus 18% Goods and Services Tax). • Participants who have availed of reduced self-excess of Rs.50,000 in the expiring policy, may avail a further reduction of self-excess up to Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.11,800 (Rs.10,000 plus 18% Goods and Services Tax).

* As per the provision of reinstatement, an additional premium of 0.45% shall be deducted from the claim amount to be paid by the insurance company.

The insurance premium payable by Participants has been included in the October 2018 bill. The additional premium for reduced self-excess payable by the Participants will be included in November 2018 monthly bill (only if you intend to reduce your self-excess limits).

The option for reduction in self-excess may be communicated to us in the enclosed format by email addressed to sureshu@nsdl.co.in. This communication should reach us latest by November 15, 2018 (only if you intend to reduce your self-excess limits). **No action is required at your end in case you do not wish to change your self-excess limits**.

Since the insurance premium is / will be included in the monthly bill, it is not necessary to send this amount to NSDL separately and must be paid along with the monthly bills.

In case you need any clarification, please contact Mr. Suresh Uchlani on 022 - 2499 4272.

For and on behalf of
National Securities Depository Limited

Chirag Shah
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2018/0042 dated August 3, 2018

Digitally signed by
Name : Chirag Shah
Date : 11/6/2018 1:40:20 PM
Reason : Authentication