Circular No.: NSDL/POLICY/DDP/0009 Date: May 11, 2018

Subject: Investments by FPIs in Government and Corporate debt securities.

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) and Custodian of securities (Custodians) is invited to SEBI Circular No. SEBI/IMD/FPIC/CIR/P/2018/70 dated April 12, 2018 (copy enclosed) regarding investments by FPIs in Government and Corporate debt securities.

In this regard, it is mentioned at point no. 3 (d) of aforesaid SEBI circular dated April 12, 2018 that "In partial modification to Para 4 of the SEBI circular SEBI/HO/IMD/FPIC/CIR/P/2017/112 dated September 29, 2017, the sub-limit for investment by Long Term FPIs in the infrastructure sector shall be done away with and the existing investment and free limits shall be merged into the CDIL."

In this context, DDPs/Custodians are hereby informed that reporting of investment/ information pertaining to investments by Long Term FPIs related to Corporate debt securities issued by companies in the infrastructure sector reported by DDPs to NSDL under reporting code/ instrument type - 'UCSD' with type of limit 'EL' (as prescribed vide NSDL Circular ref. no. NSDL/POLICY/DDP/2017/0003 dated March 15, 2017) shall be discontinued. Further, the reporting of information/transaction pertaining to investments by FPIs in unlisted corporate debt and securitised debt instruments using reporting code 'UCSD' (as prescribed vide NSDL Circular ref. no. NSDL/POLICY/DDP/2017/0003 dated March 15, 2017) and reporting of other corporate debt instruments in the existing prescribed reporting codes shall be continued to be reported by DDPs to NSDL on daily T-day basis before 8 pm.

DDPs/ Custodian are advised to take note of the same and ensure compliance.

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For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (October - March)	May 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2018/0016 dated March 16, 2018

Digitally signed by
Name : Ravindra Kumar Sahu
Date : 5/11/2018 6:06:04 PM
Reason : Authentication