Circular No.: NSDL/POLICY/2018/0002 Date: January 4, 2018

Subject: List of BSDA Accounts holding another Demat Account [Across Depositories] on NSDL Intranet Site viz., i-Assist.

Attention of Participants is invited to SEBI Circular No. CIR/MRD/DP/22/2012 dated August 27, 2012 (informed vide NSDL Circular No. NSDL/POLICY/2012/0086 dated August 28, 2012) regarding facility for a Basic Services Demat Account (BSDA).

At point nos. 2 (a) and (c) of the aforesaid SEBI circular dated August 27, 2012, it is stated that:

i. *"The individual shall have only one BSDA in his/her name across all depositories."*
ii. *"All the individuals who have or propose to have only one demat account where they are the sole or first holder."*

As per the aforesaid points, an individual having more than one depository accounts as a sole / first holder across depositories is **not eligible** to opt for BSDA facility.

In this regard, currently based on search carried out in the NSDL depository system on the basis of First holder PANs and information received from CDSL as at the end of the each month, NSDL communicates a list of depository accounts to Depository Participants marked as BSDA in NSDL DPM system **holding another depository accounts** as a First Holder in NSDL and/or CDSL system. The list of such identified BSDA depository accounts (text file) are hosted on **NSDL Intranet Site viz., i-Assist** (post DP login) before 10th day of subsequent month under the link viz., 'Regular Accounts with Matching PAN' with report namely "**List of BSDA Accounts holding another Demat Account [Across Depositories]**". As per the eligibility criteria prescribed in the aforesaid SEBI circular, the list of such identified depository account(s) holders are **ineligible** for opting for BSDA facility.

Participants are requested to check the aforementioned list hosted on i-assist on monthly basis and disable the BSDA flag in aforesaid depository accounts and send communication via letter / email / Client Master Report / Client modification letter generated from the DPM System or their back office system or any other mode which they may fit deem to aforesaid clients informing about the changes effected in the depository account of the Clients.

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)	January 31st every year.	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010

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