Circular No.: NSDL/POLICY/2017/0072 Date: December 7, 2017

Subject: Launch of redemption of mutual fund units through SPEED-e facility.

As Participants are aware, currently password based users of ***SPEED-e*** facility can submit market transfer instruction and e-Token based user(s) (Beneficial Owner) of ***SPEED-e*** facility can submit the market, off-market, inter-depository, freeze/unfreeze and pledge instructions through ***SPEED-e*** facility (https://eservices.nsdl.com).

All Participants are hereby informed that SPEED-e facility for Beneficial Owner (i.e. password users and e-token users) is being enhanced to include the feature of enabling clients to redeem **Mutual Fund Redemption Units** through ***SPEED-e*** facility. This facility will enable both type of users viz., password and e-Token users to give request to redeem the mutual fund units. The aforesaid facility will eliminate the need for Clients to submit Redemption Form (RF) to Participants for redemption of mutual fund units available in his/her demat account. The redemption facility on SPEED-e has been released on e-Services website with effect from BOD of **Saturday, December 02, 2017.**

The salient features of the aforesaid facility are enclosed at an Annexure.

For information / clarification on operations related issues or understanding of the facility, Participants are requested to contact the following officials:

Name of the official	Contact details	Email ID
Mr. Ajinkya Velapure	(022) – 2499 4647	ajinkyav@nsdl.co.in
Mr. Nikhil Dumbre	(022) – 2499 4364	nikhild@nsdl.co.in
Mr. Pratik Ahluwalia	(022) – 2499 4355	pratika@nsdl.co.in
Mr. Rahul Gupta	(022) – 2499 4372	rahulg@nsdl.co.in

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December) Digitally signed by Name : Ravindra Sahu Date : 12/7/2017 6:54:24 PM Reason : Authentication	January 31st every year.	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010