Circular No.: NSDL/POLICY/2017/0066 Date: November 6, 2017

Subject: Insurance coverage – Reduction of self-excess – LAST DATE 20.11.2017

NSDL has renewed the insurance policy for itself and all its Participants for the period October 29, 2017 to October 28, 2018 with the following terms and conditions:

Parameter	***Details***
Scope of Cover	• Infidelity of employees including Outsourced Persons • Other perils (excluding infidelity of employees) • Electronic, computer & cyber crime • Professional Indemnity
Limit of Indemnity	Rs.100 crore any one claim/loss and in the annual aggregate, with a provision of one reinstatement of Rs.100 crore.*
Self-excess	• Rs.1,00,000 except for forged transfer where it will be Rs.2,00,000 for each and every loss. • Participants who have availed of reduced self-excess limit of Rs.50,000 or Rs.25,000 in the previous year will continue to enjoy such limits without paying additional premium; this is available for perils other than forgery.
Reduced self-excess	• Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction upto Rs.50,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.17,700 (Rs.15,000 plus 18% Goods and Services Tax). • Participants who have not availed of reduced self-excess in the expiring policy, may avail reduction of self-excess upto Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.23,600 (Rs.20,000 plus 18% Goods and Services Tax). • Participants who have availed of reduced self-excess of Rs.50,000 in the expiring policy, may avail a further reduction of self-excess up to Rs.25,000 (Reduction of self-excess for forged transfer is not provided) at an additional cost of Rs.11,800 (Rs.10,000 plus 18% Goods and Services Tax).

***** As per the provision of reinstatement, an additional premium of 0.48% shall be deducted from the claim amount to be paid by the insurance company.

The insurance premium payable by Participants has been included in the October 2017 bill and the additional premium for reduced self-excess payable by the Participants will be included in November 2017 monthly bill.

The option for reduction in self-excess may be communicated to us in the enclosed format by email addressed to sureshu@nsdl.co.in. This communication should reach us latest by November 20, 2017 (only if you intend to reduce your self-excess limits).

Since the insurance premium is/ will be included in the monthly bill, it is not necessary to send this amount to NSDL separately and must be paid along with the monthly bills.

In case you need any clarifications, please contact Mr. Suresh Uchlani on 022-2499 4272.

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2017/0041 dated July 5, 2017

Digitally signed by
Name : Ravindra Sahu
Date : 11/6/2017 7:09:20 PM
Reason : Authentication