NSDL
Technology, Trust & Reach

Participant Interface Circular

Circular No.: NSDL/POLICY/2017/0062 Date: October 16, 2017

Subject: Insurance Premium Computation Methodology.

As Participants are aware, NSDL obtains a comprehensive insurance policy to cover NSDL and its Participants against various risks viz., Infidelity of employees, Electronic & Computer Crime and Professional Indemnity. The premium paid by the Participants is in proportion to their aggregate custody, transaction volumes and certain other factors.

Participants were informed vide Circular No. NSDL/POLICY/2016/0084 dated October 17, 2016 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2016-17. Continuing with the same methodology, the incidences of insurance claims would be considered while computing the premium payable by Participants for the insurance policy for the insurance year 2017-18. The proposed computation methodology is as follows:

- The insurance premium to be paid by each Participant will be first computed on the basis of custody and transaction volume of each Participant, subject to a minimum value.
- There will be a loading on the premium for the year 2017-18 for Participants who have lodged claim(s) in the previous years.
- A Participant closing its depository operations, will be required to pay the annual premium for the succeeding year, in order to cover the claims (if any) arising in the year immediately following the year of closure.
- NSDL will intimate the premium amounts to Participants in due course.

In case you need any clarifications, please contact Mr. Suresh Uchlani on 022-2499 4272 or on e-mail id: sureshu@nsdl.co.in.

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements.	October 31st for financial year 2016-17.	By hard copy to Participant Interface Department.	1. Circular No. NSDL/PI/98/414 dated September 1, 1998. 2. Circular No. NSDL/POLICY/2017/0055 dated September 25, 2017
Risk based supervision of Participants	October 23, 2017	Through e-PASS	Circular No. NSDL/POLICY/2017/0041 dated July 5, 2017
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Through e-PASS	Circular No. NSDL/POLICY/2017/0041 dated July 5, 2017

Digitally signed by
Name : Ravindra Sahu
Date : 10/16/2017 6:20:35 PM
Reason : Authentication