Circular No.: NSDL/POLICY/DDP/2017/0008 Date: August 16, 2017

Subject: Investments by FPIs in Government Securities.

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) and Custodian of securities (Custodians) is invited to SEBI Circular No. IMD/FPIC/CIR/P/2017/74 dated July 4, 2017 (copy enclosed) regarding Investments by FPIs in Government Securities.

It is mentioned at point no. 2(c) of aforesaid SEBI circular wherein it is stated that "the debt limit category of State Development Loans (SDL) shall henceforth have two sub-categories, namely, SDL-General and SDL-Long Term. SDL-General shall be available for investment on tap for all categories of FPIs while SDL-Long Term shall be available for investment on tap for only Long Term FPIs. The limit for investment by all FPIs in SDL-General shall be INR 28,500 cr while that for SDL-Long Term shall be INR 4,600 cr."

In this context, DDPs are hereby informed that the reporting of buy / sell / investment information / transaction pertaining to investments by Long Term FPIs in State Development Loans (SDL) shall be reported by DDPs to NSDL using existing reporting codes (Annexure I) in the format as prescribed by NSDL on T day on daily basis before 8 pm. Further, the revised guidelines for reporting of information/transaction by FPIs/Long Term FPIs related to State Development Loans (SDL) are enclosed at Annexure II.

DDPs are advised to take note of the same and ensure compliance.

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Senior Manager

Enclosed: Two

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Networth Certificate and Audited Financial Statements.	September 30th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.

Digitally signed by
Name : Ravindra Sahu
Date : 8/16/2017 6:41:05 PM
Reason : Authentication