Circular No.: NSDL/POLICY/2016/0105 Date: December 29, 2016

Subject: Enhanced Supervision of Stock Brokers.

Attention of Participants is invited to NSDL circular no. NSDL/POLICY/2016/0101 dated December 16, 2016 regarding Enhanced supervision of stock brokers.

SEBI has issued circular No. SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/138 dated December 20, 2016 on captioned subject wherein SEBI has extended the timelines for the implementation of provisions of the earlier circular. The copy of the said SEBI circular is enclosed. Further, SEBI has vide email dated clarified that the revised timeline for para 9.1 of the aforesaid SEBI Circular would be July 1, 2017.

Accordingly, dates mentioned in the aforesaid NSDL circular will stand revised as below:

Point no. of NSDL Circular	**Details**	**Timeline**
Point no. 7	For the Stock Broker-Client account and Stock Broker-Collateral account where tagging is carried out by NSDL, NSDL will facilitate further modification based on the request received from stock broker through its Participants	Till June 30, 2017
Point no.10	Additional reason codes for off-market and Inter Depository Transfers will be made operational	w.e.f. July 1, 2017
	System validation for transfer of securities from 'Stock Broker-Client' account to 'Stock Broker-Proprietary' account as mentioned in the SEBI Circular dated September 26, 2016 will be made operational.	w.e.f. July 1, 2017

Participants are requested to take note of the same.

For and on behalf of
National Securities Depository Limited

Nitin Ambure
Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (July - December)	January 31st every year.	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.

Digitally signed by
Name : Nitin Ambure
Date : 29/12/2016 7:09:15 PM
Reason : Authentication