Circular No.: NSDL/POLICY/2016/0082 Date: October 4, 2016

Subject: SEBI Letter on opening of HUF demat accounts and procedure to be adopted in the event of death of Karta of a HUF.

All Participants are hereby informed that SEBI vide its letter no. SEBI/HO/MRD/DP/OW/P/2016/25739/1 dated September 14, 2016 *(copy enclosed)* has provided guidelines for opening of HUF (*Hindu Undivided Family*) demat accounts and procedure to be adopted in the event of death of Karta of a HUF.

Participants are requested to take note of the same and ensure compliance. Necessary amendments in Bye Laws, Business Rules and system enhancements will be notified separately.

For and on behalf of
National Securities Depository Limited

Prashant Prachand
Assistant Vice President

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015.
Risk based supervision of Participants	October 20, 2016	Through e-PASS	Circular No. NSDL/POLICY/2016/0079 dated September 30, 2016
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Digitally signed report by email at nsdl-bp-inspection@nsdl.co.in. Alternatively, by hard copy to Inspection Department.	Circular No.: NSDL/POLICY/2015/0087 dated October 1, 2015 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010

Digitally signed by
Name : Prashant Prachand
Date : 10/4/2016 12:21:21 PM
Reason : Authentication