Circular No.: NSDL/POLICY/2016/0073 Date: August 19, 2016

Subject: Incentives to Participants towards opening and maintaining BSDA accounts for Financial Year 2015-16.

Attention of Participants is invited to Circular No. NSDL/POLICY/2016/0047 dated April 18, 2016, wherein it was informed that in order to compensate the Participants towards the cost of opening and maintaining Basic Services Demat Accounts (BSDA), the incentives will be paid to the Participants for the financial years 2015-16 and 2016-17 in terms of SEBI Circular No. CIR/MRD/DP/18/2015 dated December 9, 2015:

1. In respect of new BSDA opened during the financial year in a place other than the top 15 cities as given at Annexure (*of aforesaid SEBI Circular dated December 9, 2015*), Rs. 100 for every new BSDA will be paid if such BSDA has received atleast one credit of securities during the financial year.

2. In respect of all BSDA maintained by the Participant, Rs. 2 per folio per ISIN in respect of the ISIN positions held in BSDA.

Accordingly, Participants are requested to note that **credit note** in respect of aforesaid incentive pertaining to **Financial Year 2015-16** are being separately issued to the Participants.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Executive Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015.
Networth Certificate and Audited Financial Statements.	September 30th every year.	By hard copy to Participant Interface Department.	Circular No. NSDL/PI/98/414 dated September 1, 1998.

Digitally signed by
Name : Samar Banwat
Date : 8/19/2016 7:06:12 PM
Reason : Authentication