Circular No.: NSDL/POLICY/2016/0047 Date: April 18, 2016

Subject: Incentive Scheme for opening and maintaining BSDA Accounts.

All Participants are hereby informed that in order to compensate the Participants towards the cost of opening and maintaining Basic Services Demat Accounts (BSDA), the following incentives will be paid to the Participants in terms of SEBI Circular No. CIR/MRD/DP/18/2015 dated December 9, 2015 for the financial years 2015-16 and 2016-17:

1. In respect of new BSDA opened during the financial year in a place other than the top 15 cities as given at Annexure, Rs. 100 for every new BSDA will be paid if such BSDA has received atleast one credit of securities during the financial year.

2. In respect of all BSDA maintained by the Participant, Rs. 2 per folio per ISIN in respect of the ISIN positions held in BSDA.

The incentives as above will be provided to Participants on an annual basis at the end of the financial year and is subject to a ceiling specified by SEBI. Accordingly, Participants are requested to note that credit note for the aforesaid incentive for the Financial Year 2015-16 will be reflected alongwith the monthly bill for April 2016.

For and on behalf of

National Securities Depository Limited

Samar Banwat
Executive Vice President

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through "e-Participant-Inspection Audit and Supervision System (e-PASS)	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015.
Charge Structure	April 30th every year.	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.
Internal/ Concurrent Audit Report (October - March)	May 15th every year	Digitally signed report by email at nsdl-bp-inspection@nsdl.co.in. Alternatively, by hard copy to Inspection Department.	1. Circular No.: NSDL/POLICY/2015/0087 dated October 1, 2015.
Risk based supervision of Participants	April 20, 2016	Through e-Participant-Inspection Audit and Supervision System (e-PASS)	1. Circular No. NSDL/POLICY/2016/0037 dated April 1, 2016.

Digitally signed by
Name : Samar Banwat
Date : 4/18/2016 4:53:59 PM
Reason : Authentication