Circular No.: NSDL/POLICY/2016/0033 Date: March 28, 2016

Subject: Execution of Power of Attorney (POA) by the Client in favour of Depository Participant.

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2010/0045 dated April 30, 2010 enclosing SEBI Circular No. CIR/MRD/DMS/13/2010 dated April 23, 2010 and NSDL Circular No. NSDL/POLICY/2010/0100 dated September 1, 2010 enclosing SEBI Circular No. CIR/MRD/DMS/28/2010 dated August 31, 2010 regarding execution of Power of Attorney (POA) by the client in favour of Stock Broker / Stock Broker and Depository Participant.

In this context, Participants are requested to take note of the following:

1. PoA must not be obtained in a capacity as a Participant. PoA can be taken in any other capacity such as a stock broker or a custodian or a PMS provider or any other capacity.

2. In case any Participant has obtained such a PoA in its capacity as a Participant,

   (a) then it must be discontinued in respect of new accounts which are opened.
   (b) In respect of existing accounts, the Participant must notify to all such Clients from whom they have taken such a PoA that it will no longer act on the PoA in its capacity as a Participant.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Executive Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	Through "e-Participant-Inspection Audit and Supervision System (e-PASS)	1. Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Charge Structure	April 30th every year.	By email at dpfeesnsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.

Digitally signed by
Name : Samar Banwat
Date : 3/28/2016 7:05:44 PM
Reason : Authentication