Circular No.: NSDL/POLICY/2015/0088 Date: October 5, 2015

Subject: Risk based supervision of Participants.

Attention of Participants is invited to Circular No. NSDL/POLICY/2014/0129 dated December 26, 2014, Circular no. NSDL/POLICY/2015/0007 dated January 13, 2015 and Circular no. NSDL/POLICY/2015/0012 dated January 21, 2015 regarding information to be provided by Depositories to SEBI periodically for risk assessment of Participants.

In this context, as Participants are aware that SEBI has advised that the information on risk assessment of Participants must be provided on half-yearly basis. Accordingly, Participants are requested to take note of the following:

1. The information for Risk Assessment of Participants for the half year ended as on September 30, 2015 must be provided.

2. Participants will be required to provide the information in the Risk Assessment Template(RAT) to NSDL through the online platform named “e-Participant-Inspection Audit and Supervision System (e-PASS)” which was developed to facilitate Participants to provide the required information, which will be made available to SEBI.

3. In order to access the e-PASS system, Participants may use the same URL of e-PASS and login credential as was informed during the previous cycle of RAT upload. In case there is any change in Compliance Officer’s name, email ID and mobile number, Participants are requested to inform the same as per procedure communicated vide Circular no. NSDL/PI/2005/2550 dated December 29, 2005 (copy enclosed).

4. A .pdf template containing information to be provided by Participant to NSDL would be emailed to Compliance Officer of each Participant along with guidelines for submission. As informed earlier, information being provided by Participant, would have to be digitally signed by Compliance Officer and Internal Auditor of the Participant. In case of change in digital signature certificate of compliance officer or auditors, same to be communicated to NSDL as per the format indicated in Circular no. NSDL/POLICY/2015/0007 dated January 13, 2015.

Participants are requested to take note that the exercise may be completed by October 20, 2015.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Enclosed: Two

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Digitally signed report by email at nsdl-bp-inspection@nsdl.co.in. Alternatively, by hard copy to Inspection Department.	Circular No.: NSDL/POLICY/2015/0087 dated October 1, 2015 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010..

Digitally signed by
Name : Samar Banwat
Date : 05-10-2015 19:25:40
Reason : Authentication