Circular No.: NSDL/POLICY/2015/0053 Date: May 18, 2015

Subject: Credit of Mutual Fund Units pertaining to the Retirement Fund of Reliance Capital Asset Management Ltd. under lock-in in Beneficial Owner accounts.

Attention of Participants is invited to NSDL Circular No. NSDL/POLICY/2011/0019 dated March 4, 2011 regarding Credit of Mutual Fund (MF) Units of Equity Linked Saving Schemes (ELSS) subscribed through Stock Exchange infrastructure, under lock-in for a period of three years in Beneficial Owner (BO) accounts from the date of allotment. Participants are hereby informed that Reliance Capital Asset Management Ltd. (Asset Management Company [AMC] for Reliance Mutual Fund) has launched a Mutual Fund scheme namely 'Reliance Retirement Fund' (RRF). The options of Wealth Creation Scheme and Income Generation Scheme are available under RRF. Further, Reliance Capital Asset Management Ltd. has also informed that MF units credited to BO accounts under the aforesaid fund would be locked-in for a period of five years from the date of allotment.

In view of the above, subscription process for Reliance Retirement Fund through the Stock Exchange infrastructure is given below:

1. The MF units of RRF credited in the BO account of Clients by their Clearing Members (CM) would be locked-in for a period of five years from the date of allotment. The allotment date would be the 'Settlement Start Date', as informed by the Stock Exchange. Participants can ascertain the 'Settlement Start Date' from the 'CC Calendar' provided in Local DPM System.
2. To identify the ISINs that are pertaining to MF units of RRF as informed by the AMC, ISIN details would be made available at NSDL's intranet site (https://i-assist). The ISIN list would be updated as and when AMC provides the ISIN pertaining to the RRF units.
3. Upon receipt of MF Units of RRF into the CM Pool Account on Pay-out, these RRF Units can be transferred only to the Beneficial Owner account. CM Pool to CM Pool transfers, Inter Settlement transfers and Inter Depository transfers will not be permitted from the CM Pool account till the lock-in release date. In view of this, Participants may inform their Clients viz;
    i. CMs to take adequate precautions such as mention correct Client ID in the Delivery Instruction Slips (DIS) / capture correct Client details in case instructions are electronically submitted, at the time of transferring MF units of RRF from their CM Pool Accounts to BO accounts.
    ii. AMCs to take adequate precautions to mention correct settlement number and market type in the DIS / capture correct settlement number in case instructions are electronically

submitted at the time of transferring MF units of RRF from their Beneficial Owner accounts to their AMC CM Pool Accounts.

This feature will be released in the production with effect from May 19, 2015.

The subscription and redemption procedure for transactions in Mutual Fund schemes through the Stock Exchange infrastructure mentioned in the aforesaid circular are once again enclosed with changes highlighted.

For and on behalf of
National Securities Depository Limited

Nitin Ambure
Vice President

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.

Digitally signed by
Name : Nitin Ambure
Date : 18/05/2015 4:47:32 PM
Reason : Authentication