Circular No.: NSDL/POLICY/2015/0009 Date: October 9, 2015

Subject: Investments by FPIs in Government securities.

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) is invited to SEBI Circular No. CIR/IMD/FPIC/8/2015 dated October 6, 2015 (copy enclosed) regarding investments by FPIs in Government securities.

It is mentioned at **point no. 3 (c)** that *"There will be a separate additional limit for investment by all FPIs in State Development Loans (SDL). Debt limits of INR 3,500 crore each would be released on October 12, 2015 and January 01, 2016 respectively under this category"* and at **point no. 12** that "*Investment of coupons received by FPIs on their existing investments in Central Government securities as well as SDLs shall continue to be outside the applicable limits. The terms and conditions for investment of coupons specified vide SEBI Circular No. CIR/IND/FIIC/2/2015 dated February 5, 2015 shall, mutatis mutandis, apply to SDLs."*

In this context, DDPs are hereby informed that two new codes viz., '**SG'** and '**SGCN'** have been incorporated under instrument type for reporting of information/transaction related to investments by FPIs / deemed FPIs in SDL and investment of coupons received by FPIs on their existing investment in SDLs respectively in the format prescribed by NSDL on **T day** on daily basis before 8 pm. Accordingly, the codes in respect of reporting of buy/sell/investment information related to 'Central Government / State Government / Corporate Debt' securities carried out by FPIs / deemed FPIs have been **revised** and are enclosed at **Annexure I**. Guidelines for reporting of information/transaction related to SDL and coupon investment on SDL are enclosed at **Annexure II.**

Further, as advised at **point no. 6** of the aforesaid SEBI circular, the details of **aggregate security wise holdings** by FPIs and **Negative Investment List** in respect of Central Government Securities shall be displayed on NSDL websites viz., www.nsdl.co.in or www.fpi.nsdl.co.in under '**Debt Utilisation Status'** report at the end of day.

DDPs are advised to take note of the same and ensure compliance.

For any further information or assistance, the following officials may be contacted:

Name of Official	Contact No.	Email ID
Mr. Karan Mehta	(022) 2499 4662	karanm@nsdl.co.in
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For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Enclosed: Three

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Digitally signed report by email at nsdl-bp-inspection@nsdl.co.in. Alternatively, by hard copy to Inspection Department.	Circular No.: NSDL/POLICY/2015/0087 dated October 1, 2015 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.

Digitally signed by
Name : Samar Banwat
Date : 10/9/2015 5:55:03 PM
Reason : Authentication