Circular No.: NSDL/POLICY/2014/0129 Date: December 26, 2014

Subject: Risk Based Supervision of Depository Participants.

All Participants are hereby informed that SEBI has decided to adopt a supervision model based on risk levels in order to better regulate marketplace and strengthen the surveillance system.

In view of the above, SEBI has formulated a 'Risk Assessment Template', which contains information to be provided by Depositories to SEBI periodically for risk assessment of Participants. Details which are required to be submitted to SEBI is attached as Annexure A.

NSDL is in process of developing a mechanism for submission of information by the Participants. Details of such platform, process of submission and timelines would be communicated shortly. Participants are meanwhile advised to compile the required details from their records and keep the same ready for submission in respect of period October 1, 2013 to September 30, 2014.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Compliance Certificate (July - December)	January 31st every year.	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.

Digitally signed by
Name : Samar Banwat
Date : 26-12-2014 20:48:12
Reason : Authentication