Circular No.: NSDL/POLICY/2014/0034 Date: March 25, 2014

Subject: Settlement fee on transactions in mutual fund units in the depository system.

All Participants are hereby informed that it has been decided to charge fee to Participants in respect of transactions in mutual fund units (*security type code '13'*) held in the depository system from April 1, 2014 as mentioned below :

Sr. No.	Type of Transaction	Charge to be levied
1	Reconversion of MF units into SoA	Rs.10.00 per instruction
2	Redemption of MF units through Participants	Rs. 4.50 per instruction

Participants are also informed that the necessary amendments to the Business Rules in this context will be notified shortly.

Participants are advised to take note of the same.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Charge Structure	April 30th every year.	By email at dpfees@nsdl.co.in	1. Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006. 2. Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.

Signature Not Verified
Digitally signed by BANWAT SAMAR
Date: 2014.03.25 19:14:03 +05:30
Reason: Authentication
Location: NSDL, Mumbai