Circular No.: NSDL/POLICY/DDP/2014/0007 Date: July 24, 2014

Subject: Change in Government Debt Investment Limits.

Attention of Participants who are registered with SEBI as Designated Depository Participants (DDPs) is invited to SEBI Circular No. CIR/IMD/FIIC/17/2014 dated July 23, 2014 (copy enclosed) regarding Change in Government Debt Investment Limits.

As advised in the aforesaid SEBI circular, the investment limit in government securities available to all FPIs has been enhanced by **USD 5 billion** (**INR 24,886 Cr**) by correspondingly reducing the amount available to long term FPIs from **USD 10 billion** to **USD 5 billion** within the overall limit of USD 30 billion. The corresponding changes in the investment limit have been displayed under the 'Debt Utilisation Status' on **NSDL website**.

It is mentioned in the aforesaid SEBI circular that incremental investment limit of USD 5 billion (INR 24,886 Cr) shall be required to be invested in government bonds with a **minimum residual maturity of three years**. Further, it is mentioned that all future investment against the limit vacated when the current investment by an FPI runs off either through sale or redemption shall also be required to be made in government bonds with a minimum residual maturity of three years.

DDPs are advised to take note of the above and ensure compliance.

For any further information or assistance, the following officials may be contacted:

Name of Official	Contact No.	Email ID
Mr. Karan Mehta	(022) 2499 4662	karanm@nsdl.co.in
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For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Compliance Certificate (January - June)	July 31st every year	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	1. Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006. 2. Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.

Signature Not Verified
Digitally signed by BANWAT SAMAR
Date: 2014.07.24 19:10:08 +05:30
Reason: Authentication
Location: NSDL, Mumbai