Circular No.: NSDL/POLICY/2013/0121 Date: October 18, 2013

Sub: Insurance Premium Computation Methodology

As Participants are aware, NSDL obtains a comprehensive insurance policy to cover NSDL and its Participants against various risks viz, infidelity of employees, Electronic & computer crime and Professional Indemnity. A part of the total premium is borne by NSDL and the rest is paid by the Participants in proportion to their aggregate custody, transaction volumes and certain other factors.

Participants were informed vide Circular No. NSDL/POLICY/2012/0116 dated October 16, 2012 about the methodology for computing premium payable by Participants in respect of insurance policy for the year 2012-13. Continuing with the same methodology, the incidences of insurance claims would be considered while computing the premium payable by Participants for the insurance policy for the insurance year 2013-14. The proposed computation methodology is as follows:

- The insurance premium to be paid by each Participant will be first computed on the basis of custody and transaction volume of each Participant, subject to a minimum value, in the same manner as it was computed last year.
- There will be a loading on the premium for the year 2013-14 for Participants who have lodged claim(s) during the year.
- A Participant closing its depository operations, will be required to pay the annual premium for the succeeding year, in order to cover the claims (if any) arising in the year immediately following the year of closure.
- NSDL will intimate the premium amounts to Participants in due course.

In case you need any clarifications, please contact Mr. Suresh Uchlani or Mr. Prathmesh Mungle on 022-2499 4272 / 2499 4583 or on e-mail id: sureshu@nsdl.co.in or prathmeshm@nsdl.co.in

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Internal/ Concurrent Audit Report (April - September)	November 15th every year	Digitally signed report by email at nsdl-bp-inspection@nsdl.co.in. Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ NSDL/POLICY/2013/0068 dated May 7, 2013 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.

Signature Not Verified
Digitally signed by BANWAT SAMAR
Date: 2013.10.18 18:29:49 +05:30
Reason: Authentication
Location: NSDL, Mumbai