Circular No.: NSDL/POLICY/2013/0096 Date: July 26, 2013

Sub: Modification in Master Circular on Delivery Instruction Slips (DIS)

Attention of Participants is invited to point no. 2 (i) of SEBI Circular No. SEBI/MRD/Dep/Cir-03/2007 dated February 13, 2007 *(Circular No. NSDL/POLICY/2007/0011 dated February 15, 2007)* which states that *"The DPs shall mandatorily verify with a BO before acting upon the DIS, in case of an account which remained inactive i.e., where no debit transaction had taken place for a continuous period of 6 months, whenever all the ISIN balances in that account (irrespective of the number of ISINs) are transferred at a time. However, in case of active accounts, such verification may be made mandatory only if the BO account has 5 or more ISINs and all such ISIN balances are transferred at a time. The authorized official of the DP verifying such transactions with the BO, shall record the details of the process, date, time, etc., of the verification on the instruction slip under his signature"* and point no. 5 (iii) (c) of NSDL Master Circular Version 1.2, December 2012 on Delivery Instruction Slips.

Based on SEBI's advise, the procedure given at point no. 5 (iii) (c) of NSDL Master Circular on Delivery Instruction Slips is modified and is enclosed at Annexure in track change mode alongwith updated Version 1.3, July 2013 of aforesaid Master Circular.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Encl.: a/a

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
Compliance Certificate (January - June)	July 31st every year	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ POLICY/2006/0023 dated July 6, 2006 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010

Signature Not Verified
Digitally signed by BANWAT SAMAR
Date: 2013.07.26 18:07:54 +05:30
Reason: Authentication
Location: NSDL, Mumbai