National Securities Depository Ltd.

Participant Interface
Circular

Circular No.: NSDL/POLICY/2013/0054 Date: April 10, 2013

Sub: Guidelines with regard to Power of Attorney (POA) registration/ de-registration

As Participants are aware, for the purpose of deletion of POA holder name in the DPM System, Participants are required to obtain written request duly signed by the Client. In this context, Participants have been seeking clarification whether such deletion can be carried out in the DPM System based on the instructions of the POA holder. Accordingly, Participants are hereby informed that Participants can also carry out the changes for deletion of POA holder in the DPM System based on written request of the concerned POA holder, if the POA is revoked by the POA holder or based on the information received from POA holder about revocation of POA by Client.

Further, Participants are aware that SEBI had issued guidelines for execution of POA by Client in favour of Stock Broker / Stock Broker and Participant vide its Circulars dated April 23, 2010 and August 31, 2010 [*Ref.: Circular No. NSDL/POLICY/2010/0045 dated April 30, 2010* and *Circular No.: NSDL/POLICY/2010/0100 dated September 1, 2010*]. Accordingly, the guidelines in respect of POA under Master Circular Version 4.7, February, 2013 for Account Opening are revised and aligned with the guidelines issued by SEBI.

The revised guidelines in respect of POA are enclosed in track change mode at **Annexure A**. Further, the revised point no. 5 of aforesaid Master Circular is enclosed as **Annexure B** alongwith the updated Version 4.8, April, 2013.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Encl: a/a

FORTHCOMING COMPLIANCE			
Particulars	**Deadline**	**Manner of sending**	**Reference**
Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004
Charge Structure.	April 30th every year.	By email at dpfees@nsdl.co.in	Circular No. NSDL/POLICY/2006/0064 dated December 26, 2006 and Circular No. NSDL/POLICY/2007/0003 dated January 8, 2007.
Internal/ Concurrent Audit Report (October - March)	May 15th every year	Digitally signed report by email at nsdl-bp-inspection@nsdl.co.in. Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/ NSDL/POLICY/2012/0047 dated April 19, 2012 and Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010.

Signature Not Verified

Digitally signed by BANWAT SAMAR
Date: 2013.04.10 18:06:00 +05:30
Reason: Authentication
Location: NSDL, Mumbai