National Securities Depository Ltd.

Participant Interface
Circular

Circular No.: NSDL/POLICY/2012/0018 Date: February 9, 2012

Sub: *Master Circular on Account Opening – Version 4.0, February 2012*

Attention of Participants is invited to SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5, 2011 [*Ref.: Circular Nos. NSDL/POLICY/2011/0081 dated October 10, 2011 and NSDL/POLICY/2011/0103 dated December 5, 2011*] regarding uniform Know Your Client (KYC) requirements for securities markets, SEBI {KYC (Know Your Client) Registration Agency (KRA)}, Regulations, 2011 and SEBI Circular No. MIRSD/Cir-26/2011 dated December 23, 2011 [*Ref.: Circular Nos.: NSDL/POLICY/2011/0110 dated December 24, 2011 and NSDL/POLICY/2011/0113 dated December 29, 2011*] inter-alia regarding guidelines for in-person verification (IPV).

All Participants are aware, NSDL had vide Circular No. NSDL/POLICY/2009/0029 dated April 16, 2009 provided consolidated guidelines on opening of depository accounts pertaining to various types of Clients such as Individual, Corporate, Hindu Undivided Family (HUF), Non Resident Indian (NRI), etc.

In view of the aforesaid, Version 4.0 of 'Master Circular on Account Opening' is now being issued, wherein various circulars issued subsequent to the aforesaid circular have been consolidated into a single circular, and the same is enclosed for the information of Participants.

Participants are advised to note that the details which have become redundant have been deleted from the Master Circular. Certain details which are relevant to the topic have been added / modified accordingly. Further, reference number and date of issuance of the circulars till date have also been incorporated in the relevant areas of this Master Circular for ready reference. The Version 4.0 of 'Master Circular on Account Opening' is enclosed in Annexure.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Encl: a/a

Signature Not Verified
Digitally signed by SAMAR PAWANKUMAR BANWAT
Date: 2012.02.09 18:31:59 +05:30
Reason: Authentication
Location: NSDL, Mumbai