

National Securities Depository Ltd.

Participant Interface Circular



Circular No.: NSDL/POLICY/2012/0017

Date: February 7, 2012

Sub: Applicability of KYC Requirements & KRA Regulations

Attention of Participants is invited to SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5, 2011 [Ref.: Circular Nos. NSDL/POLICY/2011/0081 dated October 10, 2011 and NSDL/POLICY/2011/0103 dated December 5, 2011], Circular No. MIRSD/Cir-23/2011 dated December 2, 2011 [Ref.: Circular No.: NSDL/POLICY/2011/0104 dated December 7, 2011], SEBI {KYC (Know Your Client) Registration Agency (KRA)}, Regulations, 2011 and Circular No. MIRSD/Cir-26/2011 dated December 23, 2011 [Ref.: Circular Nos.: NSDL/POLICY/2011/0110 dated December 24, 2011 and NSDL/POLICY/2011/0113 dated December 29, 2011].

Further to the above, SEBI has clarified that the abovementioned Circulars are applicable for all the Clients of stock brokers/depository participants, without any exemption to any category of clients like institutions or FIIs.

Participants are requested to take note of the same and comply with the requirements.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President

Signature Not Verified

Digitally signed by SAMAR BANWAT
BANWAT
Date: 2012.02.07 17:42:42 +05:30
Reason: Authentication
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