National Securities Depository Ltd.

Participant Interface
Circular

Circular No.: NSDL/POLICY/2011/0108 Date: December 19, 2011

Sub: Registration of existing demat accounts for IDeAS facility through DIRECT

As Participants are aware that DIRECT *(**D**irect **I**DeAS **RE**gistration of **C**lient accoun**T**)* facilitates registration of new demat accounts activated *(with effect from September 24, 2009)* under Individual category i.e., Resident-Ordinary, Resident-HUF, NRI-Repatriable, NRI-NonRepatriable and Foreign National-FN for ***IDeAS*** facility directly at NSDL.

(1) Registration of existing demat accounts for *IDeAS* facility through DIRECT :

IDeAS facility has been enhanced to register existing demat accounts who are not registered for IDeAS. In this regard, there are two options available for Participants to register the existing demat accounts:

Option A – Registration of existing demat accounts *(one time)*

Participants can register all their existing demat accounts who are not registered for IDeAS one time by submitting a written request to NSDL signed by their compliance officers. The format of the letter is provided at Annexure A. In this regard, NSDL will register through DIRECT the existing demat accounts that are yet to be registered for ***IDeAS*** facility. The Clients will be registered for ***IDeAS*** facility provided email address of the sole holder or at least one of the account holder in case of joint accounts is captured in the DPM System.

Option B - Registration of selected demat accounts

Participants can register selected demat accounts by sending email at direct@nsdl.co.in alongwith the details of demat account i.e., DP ID & Client ID *(in an excel sheet)*. The caption of the email should be mentioned as 'Registration for ***IDeAS*** facility through DIRECT'. Participant must ensure that email address of the sole holder or at least one of the account holder in case of joint accounts is captured in the DPM System in such demat accounts to facilitate registration.

The email must be received from the email address of the Compliance Officer or the Alternate Compliance Officer. Format of the email is provided at Annexure B. In this regard, Participants are

requested to ensure that demat accounts that are already registered for ***IDeAS*** facility are not forwarded for registration. For this purpose, link named 'Download Client List' *(under the option inquiries)* has been provided on ***IDeAS*** / ***SPEED-e*** facility, to facilitate Participants to ascertain the demat accounts registered for ***IDeAS*** facility.

(2) Ensure correctness of email ID :

Participants must ensure that the email ID captured in the DPM system is indeed the same as provided by the Client i.e., the Client has provided the email ID at the time of opening the demat account or subsequently submitted a request to the Participant for updation / modification of email ID.

(3) Registration of demat accounts at NSDL :

After receipt of the requisite details from Participants as mentioned above, NSDL will register the demat accounts for ***IDeAS*** through DIRECT. The Registration and the login procedure for ***IDeAS*** facility through DIRECT for Clients would remain same as mentioned in Circular No. NSDL/POLICY/2010/0058 dated May 25, 2010. In this regard, Participants may like to encourage their Clients to login to this facility.

Further, response file would be provided to Participants which would contain the registration status of Client accounts. The response file would also contain the rejection reason in case demat accounts could not be registered for ***IDeAS*** facility through DIRECT due to invalid Client ID, email ID, etc,.

(4) Registration of de-registered demat accounts :

Participants are aware that User IDs of the account holders may have been de-registered as the account holders may not have registered themselves for ***IDeAS*** facility within the specified period i.e.30 days. Participants may also register such Client accounts for ***IDeAS*** facility through DIRECT by sending the details to NSDL using option B as mentioned above.

For further information / clarification, Participants are requested to contact Mr. Sandeep Kumar Tel : (022) 2499 4361 (email : sandeepk@nsdl.co.in) / Mr. Rahul Gupta Tel : (022) 2499 4372 (email : rahulg@nsdl.co.in) / Mr. Narayan Venkat Tel : (022) 2499 4479 (email : narayanv@nsdl.co.in).

For and on behalf of
National Securities Depository Limited

Prashant Vagal
Vice President

Encl. : a/a

Signature Not Verified
Digitally signed by PRASHANT PRAMOD VAGAL
Date: 2011.12.19 16:01:16 +05:30
Reason: Authentication
Location: NSDL, Mumbai