



Circular No.: NSDL/POLICY/2011/0036

Date: April 21, 2011

Sub: SEBI ORDER UNDER SECTION 11(4) READ WITH SECTION 11B OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND REGULATION 35 OF SEBI (INTERMEDIARIES) REGULATIONS, 2008 IN THE MATTER OF UNREGISTERED SUB-BROKING ACTIVITIES OF MRS. REENA BANSAL, WIFE OF MR. RAJEEV BANSAL, SUB-BROKER AFFILIATED TO ICICI SECURITIES LIMITED.

SEBI has passed an ad interim ex-parte order no. WTM/MSS/MIRSD-1/97/2011 dated April 21, 2011 in the matter of unregistered sub-broking activities of Mrs. Reena Bansal, wife of Mr. Rajeev Bansal, sub-broker affiliated to ICICI Securities Limited.

In this context, we invite Participants attention to **Para no. 5 (b)** of the aforesaid SEBI order and advise Participants not to give effect to any debit instruction in depository accounts of Mrs. Reena Bansal or in the depository accounts of any beneficial owner on the authority of power of attorney obtained by her or Mr. Rajeev Bansal.

The detailed SEBI order is available on SEBI website (<http://www.sebi.gov.in>).

For and on behalf of
National Securities Depository Limited

Samar Banwat
Senior Vice President