National Securities Depository Ltd.

Participant Interface
Circular

Circular No.: NSDL/POLICY/2010/0099 Date: August 31, 2010

Sub: Payment of bills by Participants

All Participants are hereby advised that in order to ensure proper credit of payments and tax deducted at source (TDS) in respect of payments made to NSDL, they must provide the following details alongwith payments made to NSDL:

(1) Name of the Participant
(2) DP ID
(3) TDS amount (*if any*)
(4) Bill details (*Bill Number and Date*) against which payment is being made
(5) Cheque / demand draft details (*number, date and amount*)

The aforesaid details can be mentioned in a separate letter or can be provided in the enclosed form (*Annexure A*). Further, Participants are advised to write the name of the Participant and DP ID on the reverse of cheque / demand draft.

Participants can also make payments to NSDL electronically through RTGS or NEFT system. For payments made electronically, a separate communication must be sent to NSDL at accounts@nsdl.co.in mentioning the date of payment, amount paid, bank name and account number to which it is being credited in addition to the details mentioned at point nos.(1) to (4) above. A sample email is enclosed at Annexure B. For Participants desirous of making payments electronically to NSDL through RTGS or NEFT system, the bank details where payment is required to be made (*bank name, bank account number and IFSC code*) can be obtained by sending an email to accounts@nsdl.co.in.

For and on behalf of
National Securities Depository Limited

Samar Banwat
Vice President

Encl. : a/a

Signature Not Verified
Digitally signed by SAMAR PAWANKUMAR BANWAT
Date: 2010.08.31 15:29:38 +05:30
Reason: Authentication
Location: NSDL, Mumbai